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Annual Finance Report

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CITY OF SAN BUENAVENTURA

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ANNUAL FINANCE REPORT

City Of San Buenaventura California

FISCAL YEAR JULY 1, 1972–JUNE 30, 1973

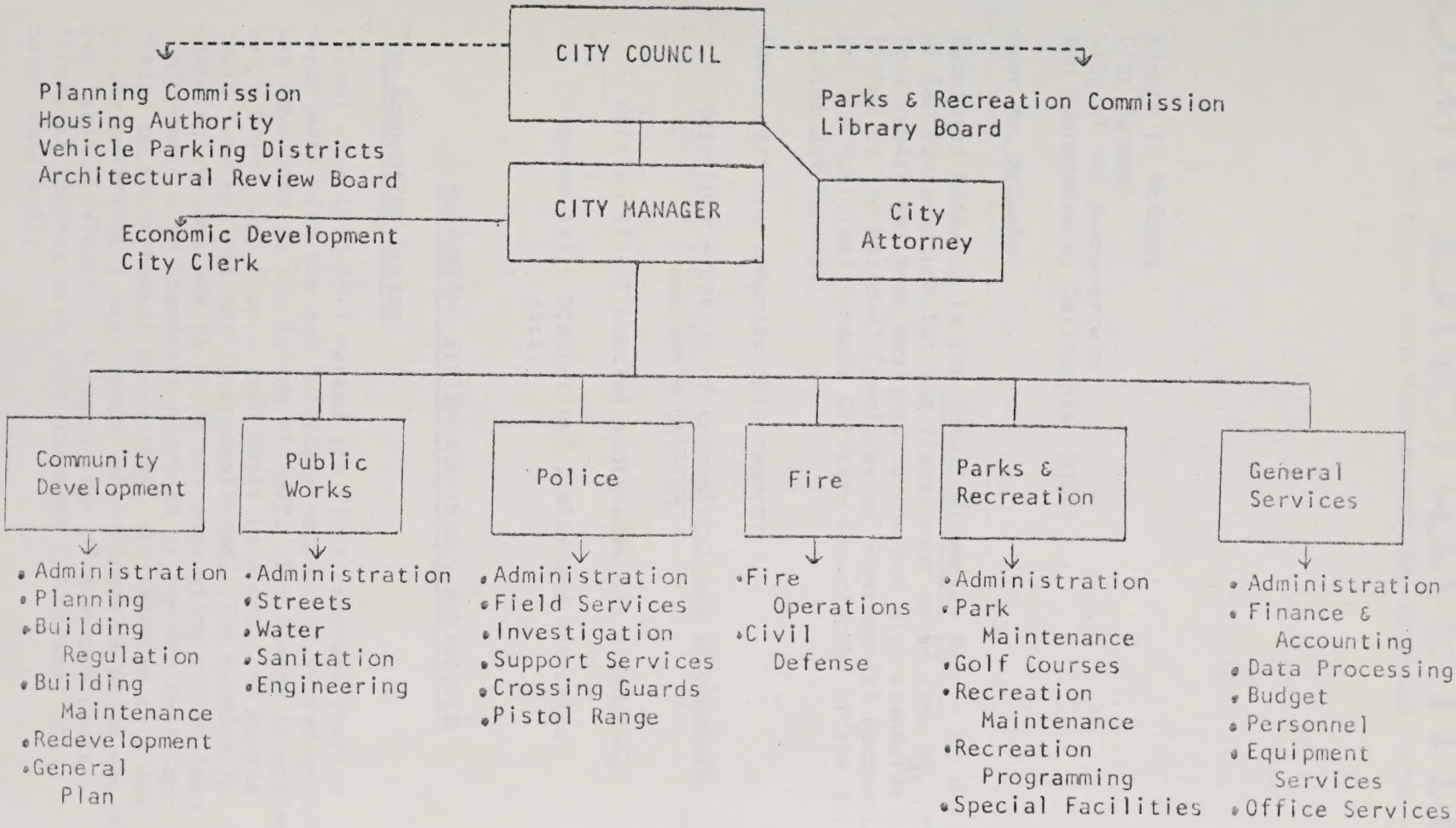
Charles L Cunningham /Director of General Services

Principal Officials

City of San Buenaventura

City Council	Albert R. Albinger, Mayor
	Eugene C. Kountz, Mayor Pro Tem
	Barbara Udsen
	Eugene P. Webb
	Samuel Heil
	David D. Eaton
	Gordon K. Lindsay
Planning Commission	Harriet Kosmo, Chairman
	William R. Nehlsen, Vice-Chairman
	Eugene I. Hammond
	Ronald G. Harrington
	Dennis Orrock
	Jon Whiteman
	Joseph L. White
City Manager	Edward E. McCombs
City Attorney	Bruce Leavitt
City Clerk	Barbara J. Kam
Director of General Services	Charles L. Cunningham
Director of Community Development	Roger J. Barry
Director of Public Works	Paul E. Owen
Director of Economic Development	William Harrison
Chief of Police	Richard O. Baugh
Chief, Fire Department	Dean G. Schultz
Director of Park and Recreation	William J. Kent

CITY OF SAN BUENAVENTURA



City of
San Buenaventura
Mission San Buenaventura · founded 1782

Edward E. McCombs
City Manager
City of San Buenaventura
San Buenaventura, California 93001

Dear Mr. McCombs:

Submitted herewith is the Annual Financial Report of the City of San Buenaventura for the fiscal year ended June 30, 1973. This report has been designed to conform with standards established by the National Committee on Governmental Accounting and the Municipal Finance Officers Association of the United States and Canada.

Three sections comprise this report:

Section I - Letter of transmittal and independent auditor's opinion.

Section II - Financial statements and schedules.

Section III - Statistical tables and historical data.

ACCOUNTING SYSTEM AND YEARLY ACTIVITIES

The Accounting System:

Fiscal year 1972-1973 marked the first complete year of experience with the new budgetary-accounting system which was developed in the Spring of 1972. The change in systems was a major one, from a cash basis to a modified accrual basis, and was not easily accomplished. The purpose in changing systems was to bring the accounting system into conformance with standards approved by the National Committee on Governmental Accounting. In addition this new system generates a vast amount of information which was not available previously. A comparison of previous years financial reports with this document illustrates this point very well.

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Included in the hierarchy of reports generated is a series of journals showing the posting of all detail transactions, a combined trial balance by fund, a balance sheet by fund, and various expenditure and revenue control reports. In addition, the system produces a record of outstanding purchase orders, an expenditure approval listing, warrants for payments to vendors, and associated warrant registers. Only a small portion of this information was formerly available and budgetary controls were not inherent in the previous system. This control is now maintained by a full encumbrance system whereby all proposed expenditures require a purchase requisition and purchase order. Funds are recorded as encumbered when the purchase order is issued, and expenditures are recorded upon issuance of a warrant. Purchase orders and personal services which exceed appropriation balances are not processed until transfers or additional appropriations are made available. These modifications provided badly needed internal controls which were previously lacking.

Overall, the City now has the means of generating sound financial information and of employing this information to control expenditures and make necessary changes.

General Government Operations:

As shown in the attached financial statements, general fund revenues from all sources totaled $7,912,584.37 an increase of $429,727.81 or 5.74% over fiscal 1971-72. Of this, property tax produced 32.3% of the total as compared to 31.9% the previous year.

Also, expenditures and encumbrances for general municipal operating purposes totaled $7,604,703.42.

A breakdown of expenditures by function and a comparison with 1971-72 is shown below:

	1971-72	Percent of Total	1972-73	Percent of Total
General Government	$ 635,979	9.49%	$ 785,321	10.32%
Community Development	523,386	7.82	592,006	7.78
Public Safety	2,216,314	33.10	2,631,031	34.60
Public Works	931,525	13.91	1,021,722	13.44
Park & Recreation	865,198	12.92	999,229	13.14
Non-Departmental	1,523,130	22.76	1,575,394	20.72
Total, General Fund	$6,695,533	100%	$7,604,703	100%

Finally, assessed valuations for 1972-73 amounted to $159,044,592, an increase of 7.40% over the preceding year of $148,089,025.

Interest and Investment Earnings:

As was true in 1971-72, prudent cash flow management continuously provided all funds with a cash balance.

Temporarily idle cash during the year was invested in time deposits ranging from 30 to 120 days. State laws limit the investment of municipal funds to United States Federal Government instruments and certificates of deposit issued by commercial banks.

The average yield on maturing investments increased over the previous year, and the total income received is as follows:

General Fund	$105,277.47
Water Fund	91,975,30
Sanitation Fund	217,022.51
Transit Fund	3,488.15
Intergovernmental Service Funds	15,844.92
Capital Outlay Fund	49,551.02
Trust & Agency Funds	15,265.31
Special Assessment Funds	15,726.16
Special Revenue Funds	35,610.81
Total	$552,761.65

A comparison of interest income for the last three fiscal years is shown below:

1970-71	1971-72	1972-73
$332,692.74	$400,533.96	$522,761.65

Interest income in 1971-72 increased 20.7% over 1970-71, and 1972-73 increased 38.01% over 1971-72.

LEGISLATIVE MATTERS

Although of no effect to fiscal year 1972-73, recent State legislation will affect many City residents. Senate Bill 90 provides a limit on property tax rates and increases the homeowners exemption from $750 to $1750. This bill establishes 1972-73 as the base year, and limits future year's tax rate to the 1972-73 rate, increased by the percentage increases in population and Consumer Price Index and decreased by the

percentage increase in assessed valuation. However, the limit is not allowed to drop below that of the base year. Assembly Bill 2008 restructures portions of SB 90, and provides clarification on points which were previously unsettled.

On the Federal side, revenue sharing has had a substantial effect on the financial affairs of the City. Under General Revenue Sharing, Congress appropriated funds for five calendar years, 1972 through 1976. Although no funds were disbursed until December, 1972, the City received in excess of $573,000 during 1972-73. Special Revenue Sharing was designed to replace categorical grants, but is still awaiting passage in Congress.

COMMENTS ON AUDIT OPINION

In attempting to upgrade the level of sophistication of the accounting system and to bring it into conformance with nationally accepted standards, the City had to accept the fact that the first year's operation under the new system would generate a certain number of unavoidable problems and these in turn would be reflected in the audit opinion.

The major problems that initially emerged or reappeared were (a) sufficient historical records did not exist to establish the general fixed asset group of accounts (this problem should be resolved once the work currently being done by General Appraisal Co. is completed); (b) the lack of historical records has made the audit trail for depreciation expense impossible to trace; and (c) since expenses are not accrued when using a cash basis system of accounting but are under the modified accrual system, the first year the changeover is made, expenses will be overstated in the funds affected by the change. These problems did in fact occur and are reflected in the audit opinion which follows this letter of transmittal. Although they prevent the City from receiving an unqualified opinion on some statements for this year, these problems could not be avoided.

It must be kept in mind that once the decision was made to change the method of accounting, a commitment was made to accept the beneficial results of the change as well as problems that naturally emerge as a result of the change. These problems would not have occurred if the previous method of accounting had been retained, however, the benefits of the new system far outweigh the problems it has created.

ACKNOWLEDGMENTS

Considerable credit should be given to the accounting staff for their efforts in the preparation of this report and for all efforts throughout the year in providing accurate and reliable financial information.

For taking an active interest in improving financial administration and providing necessary support to accomplish the changes that have been made, you and the City Council have my appreciation and thanks. The financial systems that were developed in 1972-73 should provide a base for greater benefits in the future.

Respectfully submitted,

Charles L. Cunningham

Charles L. Cunningham
Director of General Services

CLC:lb

SOARES, SANDALL, BERNACCHI & PETROVICH
CERTIFIED PUBLIC ACCOUNTANTS
VENTURA - OXNARD

FRANK J. SOARES, C.P.A.
GEORGE E. SANDALL, C.P.A.
BERNARD D. BERNACCHI, C.P.A.
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Members of the City Council
City of San Buenaventura
Ventura, California

We have examined the financial statements of the City of San Buenaventura, California, as at June 30, 1973. See the attached table of contents for the financial statements covered by this report. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, except as set forth in the following paragraph.

Our examination did not include tests of historical costs of property, equipment, and depreciation for the following reasons: for the general fixed asset group of accounts because detailed records of these do not exist; for the fixed assets of the Water Fund because they are not supported by adequate historical cost records and have not reflected retirements since 1966; and for the Sewer and Sanitation Fund because the fixed assets are not completely recorded nor supported by adequate historical records. Additionally, depreciation in the Water Fund is overstated approximately $80,000.00 due to a change in depreciation method in 1966 and depreciation in the Sewer and Sanitation Fund is understated by an amount which cannot be determined because of the incomplete records.

As explained in Note 1 to the financial statements, the City changed its accounting method for all funds but the Water, Sewer and Sanitation, and Transit Funds, from cash receipts and disbursements to modified accrual. No attempt was made to identify expenses paid during the current year applicable to periods prior to July 1, 1972. Accordingly, for the year ended June 30, 1973, expenses will be overstated in the funds affected by this change.

In our opinion, except for the combined balance sheet, the Water Fund and the Sewer and Sanitation Fund, as they are affected by fixed assets as explained above, the attached balance sheets present fairly the financial position of the City as at June 30, 1973. Due to the change in accounting method and the effect of depreciation in the Water Fund and Sewer and Sanitation Fund, the operating statements of all funds except Transit, do not present fairly the result of operations for the year ended June 30, 1973.

In our opinion, the operating statement of the Transit Fund does present fairly the result of Transit operations for the year ended June 30, 1973, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

It is our opinion that the covenants of the 1969 and 1970 Water Bonds, and the 1971 Sewer Bonds, as explained in Note 3, have been met.

Soares, Sandall, Bernacchi & Petrovich

Soares, Sandall, Bernacchi & Petrovich
Certified Public Accountants

October 4, 1973
Ventura, California

FINANCIAL STATEMENTS

CITY OF SAN BUENAVENTURA

FINANCIAL STATEMENTS
For The Fiscal Year Ended June 30, 1973
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CITY OF SAN BUENAVENTURA

FINANCIAL STATEMENTS
For The Fiscal Year Ended June 30, 1973
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The Notes to Financial Statements follow Exhibit J-3.

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS
June 30, 1973

	General Fund	Special Revenue Funds	Capital Projects Fund	Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds
Assets							
Current Assets:							
Cash and Investments	$ 3,631,612.46	$ 902,893.87	$ 367,342.52	$ 658,961.23	$ 414,582.82	$ 795,991.99	$ 542,592.01
Petty Cash	630.00			1,710.00	60.00		
Cash Held for Parking District No. 3 Bond						3,909.66	
Accounts Receivable - Note 2	554,237.99	12,531.11	633,057.82	447,926.34	629.02	41,751.80	
Special Assessments Receivable							257,984.95
Due from Other Funds				10,464.31			6,698.85
Inventories					88,164.44		
Prepaid Expenses				26,431.79	456.64		
Restricted Assets - Enterprise:							
Cash with Fiscal Agent				1,034,307.56			
Cash and Investments				2,466,812.03			
Intangible Assets:							
Water Rights				1,221,838.42			
Interstate Rights				2.00			
State Water Project				4,537,271.57			
Fixed Assets:							
Land				262,675.67			
Plant and Equipment (Net)				14,460,537.90	825,513.16		
Construction Work in Progress				11,856,150.10			
Due from Other Funds							11,426.62
Deferred Charges (Net)	18,125.47			97,152.65			2,174,158.88
Total Assets	$ 4,204,605.92	$ 915,424.98	$ 1,000,400.34	$37,082,241.57	$ 1,329,406.08	$ 841,653.45	$ 2,992,861.31

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS
June 30, 1973

	General Fund	Special Revenue Funds	Capital Projects Fund	Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds
Liabilities and Other Credits							
Current Liabilities:							
Accounts Payable	$ 263,630.78	$ 6,564.90	$ 177,583.16	$ 159,518.28	$ 45,959.43	$ 78,812.58	$ 128,855.55
Accrued Wages Payable	180,564.99	2,552.76		32,928.05	5,435.18		
Due to Other Funds	6,698.85				10,464.31		
Current Liabilities (Payable from Restricted Assets):							
Construction Contracts Payable			196,153.45	1,206,156.85			
Current Portion of Bonds Payable and State Water Project				593,345.01		3,909.66	
Matured Interest Payable				214,680.61			70,899.54
Deposits Held in Trust		1,200.76		91,808.96		155,422.40	
Advances on Construction				17,202.66			
Long Term Liabilities:							
Due to Other Funds	11,426.62						
General Obligation Bonds Payable				1,380,000.00			
Revenue Bonds				8,705,000.00			
Special Assessment Bonds							2,412,061.82
State Water Project				3,867,306.90			
Less: Current Portion Above				593,345.01			
Deferred Income	143,730.00			12,395.50			
Commitments and Subsequent Events - Notes 4 and 5							
Total Liabilities	606,051.24	10,318.42	373,736.61	15,686,997.81	61,858.92	238,144.64	2,611,816.91

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS
June 30, 1973

	General Fund	Special Revenue Funds	Capital Projects Fund	Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds
Reserves, Contributions, Fund Balance and Retained Earnings							
Reserve for:							
Encumbrances	$ 70,663.79	$ 5,921.42	$ 107,833.22		$ 340,421.54	$ 15,222.50	
Depreciation				$ 38,680.00			
Senate Bill 325			52,538.04	113,617.01			
Improvements				634,902.47			
Acquisition and Construction				1,536,251.56			$ 20,562.26
Bond Debt Service				534,846.15			
Bond Debt Reserve				683,376.09			
Contributions from:							
Customers, Subdividers and Special Districts				3,461,665.70			
Governmental Units				6,943,776.90			
Other Funds				1,710,465.23	1,002.654.75		
Fund Balance:	3,527,890.89	899,185.14	466,292.47			588,286.31	
Retained Earnings:				5,737,662.65	(75,529.13)		360,482.14
Total Liabilities, Reserves, Contributions, Fund Balance and Retained Earnings	$ 4,204,605.92	$ 915,424.98	$ 1,000,400.34	$37,082,241.57	$ 1,329,406.08	$ 841,653.45	$ 2,992,661.31

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
COMBINED STATEMENT OF REVENUE - ESTIMATED AND ACTUAL Exhibit A-2
GENERAL AND SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 1973

	Estimated Revenues	Actual Revenues	Actual Over (Under) Estimated
Taxes:			
General	$5,199,232.00	$5,378,342.53	$ 179,110.53
Special Revenue	556,832.00	712,217.12	155,385.12
Total Taxes	5,756,064.00	6,090,559.65	334,495.65
Licenses and Permits:			
General	421,500.00	517,687.01	96,187.01
Intergovernmental Revenue:			
General	688,143.00	768,570.43	80,427.43
Special Revenue	70,851.00	11,652.47	(59,198.53)
Total Intergovernmental Revenue	758,994.00	780,222.90	21,228.90
Charges for Services:			
General	470,800.00	509,823.68	39,023.68
Special Revenue	-0-	165,049.06	165,049.06
Total Charges for Services	470,800.00	674,872.74	204,072.74
Fines and Forfeits:			
General	13,000.00	12,656.28	(343.72)
Special Revenue	-0-	278,235.74	278,235.74
Total Fines and Forfeits	13,000.00	290,892.02	277,892.02
Use of Money and Property:			
General	216,000.00	175,379.57	(40,620.43)
Special Revenue	12,940.00	36,474.38	23,534.38
Total Use of Money and Property	228,940.00	211,853.95	(17,086.05)
Miscellaneous Revenue:			
General	552,250.00	550,124.87	(2,125.13)
Special Revenue	76,343.00	82,169.43	5,826.43
Total Miscellaneous Revenue	628,593.00	632,294.30	3,701.30
TOTAL REVENUE	$8,277,891.00	$9,198,382.57	$ 920,491.57

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
COMBINED STATEMENT OF GENERAL GOVERNMENTAL EXPENDITURES,
ENCUMBRANCES AND APPROPRIATIONS - GENERAL AND SPECIAL REVENUE FUNDS
For Fiscal Year Ended June 30, 1973

Exhibit A-3
Page 1

Function (Fund)	1971-1972 Reserve for Encumbrances	1971-1972 Expenditures	1971-1972 Encumbrance Cancellations	1972-1973 Appropriations Revised	1972-1973 Expenditures	1972-1973 Encumbrances	1972-1973 Unencumbered Appropriation
Legislative:							
General	$ -0-	$ -0-	$ -0-	$ 50,388.00	$ 50,953.63	$ -0-	$ (565.63)
Executive:							
General	425.60	350.60	75.00	294,401.00	289,009.27	97.00	5,294.73
General Services:							
General	2,533.24	2,261.23	272.01	434,020.00	444,082.97	1,179.08	(11,242.05)
Community Development:							
General	3,436.67	3,427.72	8.95	612,001.00	584,094.65	7,911.40	19,994.95
Special - Community Improvement	-0-	-0-	-0-	102,640.00	102,639.36	-0-	.64
Special - Redevelopment	-0-	-0-	-0-	70,851.00	60,524.65	-0-	10,326.35
Total Community Development	3,436.67	3,427.72	8.95	785,492.00	747,258.66	7,911.40	30,321.94
Public Safety:							
General	9,626.86	9,394.07	232.79	2,642,722.00	2,628,836.06	2,194.96	11,690.98
Special - Traffic Safety	-0-	-0-	-0-	-0-	278,235.74	-0-	(278,235.74)
Total Public Safety	9,626.86	9,394.07	232.79	2,642,722.00	2,907,071.80	2,194.96	(266,544.76)
Public Works:							
General	21,993.17	19,408.93	2,584.24	1,030,862.00	1,005,879.57	15,842.17	9,140.26
Special - Gas Tax	11,821.72	10,273.37	1,548.35	930,475.00	218,069.67	5,879.42	706,525.91
Special - Parking Authority	-0-	-0-	-0-	15,000.00	3,042.14	42.00	11,915.86
Total Public Works	33,814.89	29,682.30	4,132.59	1,976,337.00	1,226,991.38	21,763.59	727,582.03

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
COMBINED STATEMENT OF GENERAL GOVERNMENTAL EXPENDITURES,
ENCUMBRANCES AND APPROPRIATIONS - GENERAL AND SPECIAL REVENUE FUNDS
For Fiscal Year Ended June 30, 1973

Function (Fund)	1971-1972 Reserve for Encumbrances	1971-1972 Expenditures	1971-1972 Encumbrance Cancellations	1972-1973 Appropriations Revised	1972-1973 Expenditures	1972-1973 Encumbrances	1972-1973 Unencumbered Appropriation
Park and Recreation:							
General	$ 4,102.34	$ 2,611.82	$ 1,490.52	$ 1,027,480.00	$ 996,351.99	$ 2,877.06	$ 28,250.95
Special - Ventura Recreational Activities Fund	-0-	-0-	-0-	-0-	117,206.00	-0-	(117,206.00)
Special - Grant - California Commission on Aging	-0-	-0-	-0-	-0-	11,374.00	-0-	(11,374.00)
Total Park and Recreation	4,102.34	2,611.82	1,490.52	1,027,480.00	1,124,931.99	2,877.06	(100,329.05)
Non-Departmental:							
General	97,148.87	40,698.86	56,450.01	1,531,581.00	1,534,831.49	40,562.12	(43,812.61)
TOTAL GENERAL AND SPECIAL REVENUE FUNDS	$ 151,088.47	$ 88,426.60	$ 62,661.87	$ 8,742,421.00	$ 8,325,131.19	$ 76,585.21	$ 340,704.60

The funds above indicating no appropriations are not subject to budgetary controls, however their use is restricted by the type of revenue each receives.

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
ALL FUNDS
For Fiscal Year Ended June 30, 1973

Exhibit A-4
Page 1

Fund	Balance July 1, 1972	Cash Receipts	Cash Disbursed	Net Transfers	Balance June 30, 1973
General	$ 1,964,725.74	$ 8,372,976.35	$ 4,853,607.54	$(1,851,852.09)	$ 3,632,242.46
Water	3,881,385.17	4,506,202.49	4,764,076.50	(1,112,594.45)	2,510,916.71
Sanitation	1,464,544.67	14,178,947.26	15,069,373.78	912,410.05	1,486,528.20
Transit	34,565.28	272,959.44	156,510.28	13,331.47	164,345.91
Equipment Services	250,911.26	17,645.33	349,960.11	414,884.70	333,481.18
Office Services	586.26	3,417.32	86,082.29	88,040.79	5,962.08
Purchasing Stores	50,455.68	282.05	182,944.64	207,406.47	75,199.56
Capital Outlay	1,375,353.71	444,505.95	1,995,859.26	543,342.12	367,342.52
Trust and Agency	146,971.47	714,630.83	1,692,560.39	1,038,663.77	207,705.68
Revenue Sharing	-0-	573,021.00	-0-	15,265.31	588,286.31
Parking Districts	4,760.82	11,391.22	13,580.12	3,472.00	6,043.92
Street Lighting District	75,631.94	244,716.09	200,106.63	4,599.97	124,841.37
Portobello Maintenance District	42,399.05	14,110.93	7,330.00	9,682.87	58,862.85
Ondulando Assessment District	67,324.33	57,197.89	62,714.94	2,633.88	64,441.16
Pierpont Assessment District	125,291.33	275,058.27	129,673.42	17,726.53	288,402.71

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
ALL FUNDS
For Fiscal Year Ended June 30, 1973

Fund	Balance July 1, 1972	Cash Receipts	Cash Disbursed	Net Transfers	Balance June 30, 1973
Gas Tax	$ 341,454.42	$ 489,489.55	$ 192,601.99	$ 43,059.98	$ 681,401.96
Traffic Safety	-0-	278,235.74	-0-	(278,235.74)	-0-
Community Improvement	77,315.21	62,154.01	52,538.83	(47,205.88)	39,724.51
Redevelopment	1,903.66	46,611.49	40,287.84	(16,092.01)	(7,864.70)
Ventura Recreational Activities Fund	-0-	152,450.83	100,304.25	(16,708.57)	35,438.01
Grants Revenue	-0-	11,404.00	1,004.13	(10,331.83)	68.04
Park and Recreation Tax	-0-	125,020.00	-0-	1,916.39	126,936.39
Off Highway Fees	-0-	-0-	-0-	278.47	278.47
Parking Authority	-0-	13,539.38	2,933.99	16,305.80	26,911.19
GRAND TOTAL	$ 9,905,580.00	$30,865,967.42	$29,954,050.93	$ -0-	$10,817,496.49

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
COMBINED SCHEDULE OF BONDS PAYABLE
June 30, 1973

Exhibit A-5

	Interest Rate	Interest Dates	Issue Date	Maturity Date	Amount Authorized and Issued	Retired	Outstanding
General Obligation Bonds:							
1948 Water	2.50-2.75%	12/1 &6/1	12/01/48	1949-1975	$ 1,500,000.00	$ 1,320,000.00	$ 180,000.00
1960 Water	2.75-5.25	9/1 &3/1	3/01/60	1961-1985	1,750,000.00	910,000.00	840,000.00
1958 Sewer	3.50-5.00	10/1 &4/1	11/14/58	1959-1978	1,200,000.00	840,000.00	360,000.00
Total General Obligation Bonds					4,450,000.00	3,070,000.00	1,380,000.00
Revenue Bonds:							
1969 Water	4.85-6.00	8/1 &2/1	2/01/69	1970-1999	2,500,000.00	140,000.00	2,360,000.00
1970 Series A Water	6.00-7.00	8/1 &2/1	8/01/70	1971-1990	1,330,000.00	70,000.00	1,260,000.00
1970 Series B Water	5.00-7.00	8/1 &2/1	2/01/72	1973-2002	2,670,000.00	25,000.00	2,645,000.00
1971 Series A Sewer	5.00-7.00	9/1 &3/1	3/01/71	1972-1996	1,000,000.00	35,000.00	965,000.00
1971 Series B Sewer	5.00-7.00	9/1 &3/1	9/01/71	1972-1996	1,500,000.00	25,000.00	1,475,000.00
Total Revenue Bonds					9,000,000.00	295,000.00	8,705,000.00
Special Assessment Bonds:							
1969 Ondulando Sewer Improvement	6.00-6.25	7/2 &1/2	9/22/69	1971-1985	515,907.43	30,907.43	485,000.00
1970 Pierpont Improvement	5.75-6.00	12/1 &6/2	12/02/70	1972-1986	1,947,794.87	20,732.82	1,927,062.05
Total Special Assessment Bonds		1/2 &7/2			2,463,702.30	51,640.25	2,412,062.05
Total Bonds at June 30, 1973					$15,913,702.30	$ 3,416,640.25	$12,497,062.05

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SCHEDULE OF CITY CASH AND INVESTMENTS
June 30, 1973

Exhibit A-6
Page 1

Bank	Rate of Interest	Deposit Date	Maturity Date	Amount
Inactive Deposits				
Commercial and Farmers	8 1/8%	6-27-73	9-21-73	$ 200,000.00
Bank of California	8	6-26-73	9-25-73	100,000.00
Crocker National	8 1/4	6-27-73	9-25-73	500,000.00
First Western	8 1/4	6-27-73	10-01-73	300,000.00
Bank of A Levy	8 1/8	6-27-73	12-21-73	200,000.00
Wells Fargo	8	6-26-73	12-21-73	200,000.00
American City	8	6-27-73	10-25-73	200,000.00
American City	8	6-27-73	11-26-73	500,000.00
American City	8	6-27-73	12-24-73	500,000.00
American City	7 3/4	6-27-73	1-23-74	500,000.00
American City	7 3/4	6-27-73	2-22-74	500,000.00
American City	7 3/4	6-27-73	3-26-74	500,000.00
American City	7 3/4	6-27-73	6-27-74	500,000.00
Total Inactive Deposits				4,700,000.00
Repurchase Agreements				
Security Pacific	8	6-29-73	7-03-73	2,200,000.00
Bank of America	8	6-29-73	7-02-73	1,500,000.00
United California Bank	7 5/8	6-26-73	7-03-73	200,000.00
Total Repurchase Agreements				3,900,000.00
Security Investments				
Federal National Mortgage Notes	6 1/4	4-12-71	6-11-84	1,000,000.00
Federal National Mortgage Notes	6 1/4	5-03-71	6-11-84	40,000.00
Federal National Mortgage Notes	6 1/4	6-01-71	6-11-84	40,000.00
Federal National Mortgage Notes	6 1/4	7-13-71	6-11-84	30,000.00
Federal National Mortgage Notes	6 1/4	8-09-71	6-11-84	30,000.00
Federal National Mortgage Notes	6 1/4	8-17-71	6-11-84	10,000.00
Federal National Mortgage Notes	6 1/4	11-30-71	6-11-84	150,000.00
Total Security Investments				$1,300,000.00

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

Cash in Bank - Bank of America	$ 166,759.95
Cash in Bank - Security Pacific National Bank	63,961.24
Total Available Cash and Investments	10,130,721.19
Less Outstanding Warrants	349,932.26
Net Available Cash and Investments at June 30, 1973	9,780,788.93
Petty Cash	2,400.00
Cash with Fiscal Agent	1,034,307.56
Total Cash and Investments at June 30, 1973	$10,817,496.49

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
BALANCE SHEET
June 30, 1973

Exhibit B-1

ASSETS

Current Assets:		
Share of City Cash and Investments (Exhibit A-6)	$3,631,612.46	
Petty Cash	630.00	
Accounts Receivable Other	554,237,99	
Total Current Assets		$4,186,480.45
Other Assets:		
Deferred Charges		18,125.47
TOTAL ASSETS		$4,204,605.92

LIABILITIES, RESERVES AND FUND BALANCE

Current Liabilities:		
Accounts Payable	$ 263,630.78	
Accrued Wages Payable	180,564.99	
Deferred Income	143,730.00	
Due to Other Funds	6,698.85	
Total Current Liabilities		$ 594,624.62
Long Term Liabilities:		
Due to Other Funds	11,426.62	
Commitment - Note 4	-0-	
Total Long Term Liabilities		11,426.62
TOTAL LIABILITIES		606,051.24
Reserve for Encumbrances		70,663.79
Fund Balance (Exhibit B-2)		3,527,890.89
TOTAL LIABILITIES, RESERVES AND FUND BALANCE		$4,204,605.92

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
For Fiscal Year Ended June 30, 1973

Exhibit B-2

Fund Balance July 1, 1972		$1,824,961.65
Add:		
Adjustment to beginning balance due to change from cash receipt and disbursement method of accounting to the modified accrual method		1,333,934.77
Excess of Revenues Over Expenditures		
Revenues (Exhibit B-3)	$7,912,584.37	
Expenditures (Exhibit B-4)	7,534,039.63	
		378,544.74
Cancellation of Prior Years Encumbrances		61,113.52
Total Balances and Additions		$3,598,554.68
Deduct:		
Reserve for Encumbrances		70,663.79
Fund Balance, June 30, 1973		$3,527,890.89

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
STATEMENT OF REVENUE - ESTIMATED AND ACTUAL
For Fiscal Year Ended June 30, 1973

Exhibit B-3
Page 1

	Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated
Taxes:			
Property Taxes - Current Secured	$2,343,908.00	$2,270,526.80	$ (73,381.20)
Property Taxes - Current Unsecured	225,238.00	209,314.54	(15,923.46)
Property Taxes - Prior Secured	67,211.00	66,407.00	(804.00)
Property Taxes - Prior Unsecured	11,206.00	8,344.41	(2,861.59)
Penalty and Delinquent Property Taxes	1,669.00	3,318.25	1,649.25
Retail Sales Tax	1,800,000.00	2,031,958.18	231,958.18
Utility Tax - Telephone	260,000.00	238,507.81	(21,492.19)
Utility Tax - Electric	260,000.00	282,364.99	22,364.99
Utility Tax - Gas	120,000.00	128,261.87	8,261.87
Utility Tax - Cable T.V.	10,000.00	13,375.12	3,375.12
Franchise Taxes	100,000.00	125,963.56	25,963.56
Total Taxes	$5,199,232.00	$5,378,342.53	$ 179,110.53
Licenses and Permits:			
Business License Tax	$ 250,000.00	$ 249,493.87	$ (506.13)
Real Property Transfer Tax	25,000.00	42,125.66	17,125.66
Bicycle Licenses	1,500.00	1,397.00	(103.00)
Building Permits	75,000.00	104,902.25	29,902.25
Plumbing Permits	35,000.00	36,329.30	1,329.30
Electrical Permits	25,000.00	26,831.73	1,831.73
Sign Permits	-0-	1,745.00	1,745.00
Miscellaneous Permits	10,000.00	14,230.39	4,230.39
Plan Check Fees - Building	-0-	40,099.31	40,099.31
Appeal Fees	-0-	532.50	532.50
Total Licenses and Permits	$ 421,500.00	$ 517,687.01	$ 96,187.01
Fines and Forfeitures:			
Other Fines - Criminal	$ 13,000.00	$ 12,656.28	$ (343.72)
Total Fines and Forfeitures	$ 13,000.00	$ 12,656.28	$ (343.72)
Use of Money and Property:			
Interest Income	$ 150,000.00	$ 105,277.47	$ (44,722.53)
Sale of Property	1,000.00	236.25	(763.75)
Salvage Sales	-0-	3,640.67	3,640.67
Total Use of Money and Property	$ 151,000.00	$ 109,154.39	$ (41,845.61)

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

	Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated
Rents:			
Shell Building	$ 48,900.00	$ 48,957.11	$ 57.11
Child Care Day Center	2,400.00	2,400.00	-0-
City Hall Space	-0-	130.00	130.00
Miscellaneous	13,464.00	14,451.37	987.37
Concessions	236.00	286.70	50.70
Total Rents	$ 65,000.00	$ 66,225.18	$ 1,225.18
Other Agencies:			
Traffic Safety Revenue	$ -0-	$ 29,712.12	$ 29,712.12
State Motor Vehicle	480,000.00	497,002.86	17,002.86
State Alcoholic Beverage Tax	40,000.00	40,348.75	348.75
State Homeowners Property Tax Relief	100,000.00	122,571.26	22,571.26
State Trailer Coach in Lieu	20,000.00	28,563.94	8,563.94
State Business Inventory	30,000.00	30,741.12	741.12
Federal Housing in Lieu	2,243.00	1,890.84	(352.16)
State Highway Carrier in Lieu	5,900.00	17,739.54	11,839.54
Off Highway Motor License	10,000.00	-0-	(10,000.00)
Total Other Agencies	$ 688,143.00	$ 768,570.43	$ 80,427.43
Charges for Current Services - Community Development:			
Zoning Fees and Variances	$ 6,000.00	$ 18,894.00	$ 12,894.00
Plan Checks and Subdivision Fee	20,000.00	29,673.61	9,673.61
Sale of Publications	750.00	1,820.98	1,070.98
EIR Assessment Fee	-0-	1,200.00	1,200.00
EIR Appeal Fees	-0-	110.00	110.00
Total Charges for Current Services - Community Development	$ 26,750.00	$ 51,698.59	$ 24,948.59
Charges for Current Services - Public Safety:			
Sale of Police Reports	$ 4,000.00	$ 3,751.07	$ (248.93)
Fingerprinting	150.00	389.10	239.10
Police Auctions	1,000.00	2,004.75	1,004.75
Alarm Systems	1,200.00	1,780.67	580.67

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

	Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated
Charges for Current Services - Public Safety: (Continued)			
Court Appearances, Misc. Fees	$ 250.00	$ 311.70	$ 61.70
Reimbursement - Special Events	15,000.00	7,228.00	(7,772.00)
Narcotics Task Force Reimbursements	-0-	11,603.76	11,603.76
Educational Reimbursements	20,000.00	14,758.90	(5,241.10)
Concealed Weapons Fees	-0-	34.00	34.00
Fire Department Services	4,000.00	3,619.71	(380.29)
Total Charges for Current Services - Public Safety	$ 45,600.00	$ 45,481.66	$ (118.34)
Charges for Current Services - Public Works:			
Engineering and Inspection Fees	$ 10,000.00	$ 22,282.37	$ 12,282.37
Weed and Lot Cleaning	15,000.00	18,525.03	3,525.03
Total Charges for Current Services - Public Works	$ 25,000.00	$ 40,807.40	$ 15,807.40
Charges for Current Services - Parks and Recreation:			
Swimming Pools	$ 15,000.00	$ 12,318.90	$ (2,681.10)
Pistol Range Fees	5,500.00	7,366.90	1,866.90
Recreation Fees	15,000.00	15,575.00	575.00
Buenaventura Golf Green Fees	180,000.00	182,351.25	2,351.25
Buenaventura Golf Pro Shop	2,750.00	4,945.73	2,195.73
Buenaventura Golf Coffee Shop	1,000.00	2,330.76	1,330.76
Buenaventura Golf Locker Rental	150.00	88.00	(62.00)
Olivas Golf Green Fees	150,000.00	135,826.25	(14,173.75)
Olivas Golf Pro Shop	1,500.00	7,140.08	5,640.08
Olivas Golf Coffee Shop	1,200.00	2,062.96	862.96
Golfer Registration Cards	750.00	1,213.00	463.00
Golf Cart Rentals	600.00	617.20	17.20
Total Charges for Current Services - Parks and Recreation	$ 373,450.00	$ 371,836.03	$ (1,613.97)

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

	Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated
Other Revenue:			
Collectible Work Orders	$ -0-	$ 3,832.29	$ 3,832.29
Transfer from Capital Reserve	20,000.00	-0-	(20,000.00)
Transfer from Other Funds	507,250.00	422,894.37	(84,355.63)
Revenue Applicable to Prior Year	-0-	19,401.17	19,401.17
Miscellaneous Revenue	25,000.00	103,917.04	78,917.04
Jury Duty	-0-	80.00	80.00
Total Other Revenue	$ 552,250.00	$ 550,124.87	$ (2,125.13)
TOTAL REVENUE	$7,560,925.00	$7,912,584.37	$ 351,659.37

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
For Fiscal Year Ended June 30, 1973

Exhibit B-4
Page 1

Function, Activity, Character	1971-72 Reserve for Encumbrances	1971-72 Expenditures	1971-72 Encumbrance Cancellations	1972-73 Appropriation Revised	1972-73 Expenditures	1972-73 Encumbrances	1972-73 Unencumbered Appropriation
LEGISLATIVE							
City Council							
Personal Services	$ -0-	$ -0-	$ -0-	$ 22,200.00	$ 22,200.00	$ -0-	$ -0-
Supplies and Services	-0-	-0-	-0-	20,732.00	20,673.74	-0-	58.26
Capital Outlay	-0-	-0-	-0-	151.00	150.75	-0-	.25
Total City Council	-0-	-0-	-0-	43,083.00	43,024.49	-0-	58.51
Boards & Commissions							
Personal Services	-0-	-0-	-0-	6,650.00	7,275.00	-0-	(625.00)
Supplies and Services	-0-	-0-	-0-	655.00	654.14	-0-	.86
Total Boards & Commissions	-0-	-0-	-0-	7,305.00	7,929.14	-0-	(624.14)
TOTAL LEGISLATIVE	$ -0-	$ -0-	$ -0-	$ 50,388.00	$ 50,953.63	$ -0-	$ (565.63)
EXECUTIVE							
City Manager							
Personal Services	$ -0-	$ -0-	$ -0-	$ 99,018.00	$ 99,016.73	$ -0-	$ 1.27
Supplies and Services	-0-	-0-	-0-	16,861.00	16,860.55	-0-	.45
Capital Outlay	80.96	80.96	-0-	1,125.00	1,010.30	-0-	114.70
Total City Manager	80.96	80.96	-0-	117,004.00	116,887.58	-0-	116.42
City Clerk							
Personal Services	-0-	-0-	-0-	17,776.00	17,774.59	-0-	1.41
Supplies and Services	-0-	-0-	-0-	18,543.00	18,436.19	97.00	9.81
Capital Outlay	344.64	269.64	75.00	317.00	315.01	-0-	1.99
Total City Clerk	344.64	269.64	75.00	36,636.00	36,525.79	97.00	13.21

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
For Fiscal Year Ended June 30, 1973

Exhibit B-4
Page 2

Function, Activity, Character	1971-72 Reserve for Encumbrances	1971-72 Expenditures	1971-72 Encumbrance Cancellations	1972-73 Appropriation Revised	1972-73 Expenditures	1972-73 Encumbrances	1972-73 Unencumbered Appropriation
City Attorney							
Personal Services	$ -0-	$ -0-	$ -0-	$ 48,203.00	$ 47,359.50	$ -0-	$ 843.50
Supplies and Services	-0-	-0-	-0-	10,832.00	9,932.11	-0-	899.89
Capital Outlay	-0-	-0-	-0-	2,120.00	2,091.63	-0-	28.37
Total City Attorney	-0-	-0-	-0-	61,155.00	59,383.24	-0-	1,771.76
Personnel							
Personal Services	-0-	-0-	-0-	24,254.00	23,617.49	-0-	636.51
Supplies and Services	-0-	-0-	-0-	15,983.00	15,217.70	-0-	765.30
Capital Outlay	-0-	-0-	-0-	950.00	922.69	-0-	27.31
Total Personnel Services	-0-	-0-	-0-	41,187.00	39,757.88	-0-	1,429.12
Economic Development							
Personal Services	-0-	-0-	-0-	27,710.00	27,705.24	-0-	4.76
Supplies and Services	-0-	-0-	-0-	9,923.00	8,028.02	-0-	1,894.98
Capital Outlay	-0-	-0-	-0-	786.00	721.52	-0-	64.48
Total Economic Development	-0-	-0-	-0-	38,419.00	36,454.78	-0-	1,964.22
TOTAL EXECUTIVE	$ 425.60	$ 350.60	$ 75.00	$ 294,401.00	$ 289,009.27	$ 97.00	$ 5,294.73
GENERAL SERVICES							
Administration							
Personal Services	$ -0-	$ -0-	$ -0-	$ 28,982.00	$ 28,974.77	$ -0-	$ 7.23
Supplies and Services	-0-	-0-	-0-	4,642.00	4,636.83	-0-	5.17
Capital Outlay	-0-	-0-	-0-	745.00	742.87	-0-	2.13
Total Administration	-0-	-0-	-0-	34,369.00	34,354.47	-0-	14.53

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
For Fiscal Year Ended June 30, 1973

Exhibit B-4
Page 3

Function, Activity, Character	1971-72 Reserve for Encumbrances	1971-72 Expenditures	1971-72 Encumbrance Cancellations	1972-73 Appropriation Revised	1972-73 Expenditures	1972-73 Encumbrances	1972-73 Unencumbered Appropriation
Finance and Accounting							
Personal Services	$ -0-	$ -0-	$ -0-	$ 89,925.00	$ 89,918.04	$ -0-	$ 6.96
Supplies and Services	-0-	-0-	-0-	10,080.00	9,872.66	-0-	207.34
Capital Outlay	-0-	-0-	-0-	2,515.00	1,908.41	600.00	6.59
Total Finance and Accounting	-0-	-0-	-0-	102,520.00	101,699.11	600.00	220.89
Utility Billing							
Personal Services	-0-	-0-	-0-	33,019.00	33,018.04	-0-	.96
Supplies and Services	-0-	-0-	-0-	15,990.00	15,985.84	-0-	4.16
Total Utility Billing	-0-	-0-	-0-	49,009.00	49,003.88	-0-	5.12
Treasury							
Personal Services	-0-	-0-	-0-	52,132.00	52,126.98	-0-	5.02
Supplies and Services	-0-	-0-	-0-	7,089.00	7,081.64	-0-	7.36
Capital Outlay	222.87	222.87	-0-	596.00	595.35	-0-	.65
Total Treasury	222.87	222.87	-0-	59,817.00	59,803.97	-0-	13.03
Data Processing							
Personal Services	-0-	-0-	-0-	50,817.00	50,812.77	-0-	4.23
Supplies and Services	42.00	42.00	-0-	56,274.00	76,621.00	-0-	(20,347.00)
Capital Outlay	-0-	-0-	-0-	500.00	497.09	-0-	2.91
Total Data Processing	42.00	42.00	-0-	107,591.00	127,930.86	-0-	(20,339.86)
Budget and Audit							
Personal Services	-0-	-0-	-0-	29,384.00	28,050.45	-0-	1,333.55
Supplies and Services	-0-	-0-	-0-	6,941.00	6,277.97	-0-	663.03
Capital Outlay	-0-	-0-	-0-	1,487.00	1,309.53	-0-	177.47
Total Budget and Audit	-0-	-0-	-0-	37,812.00	35,637.95	-0-	2,174.05

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
For Fiscal Year Ended June 30, 1973

Exhibit B-4
Page 4

Function, Activity, Character	1971-72 Reserve for Encumbrances	1971-72 Expenditures	1971-72 Encumbrance Cancellations	1972-73 Appropriation Revised	1972-73 Expenditures	1972-73 Encumbrances	1972-73 Unencumbered Appropriation
Purchasing							
Personal Services	$ -0-	$ -0-	$ -0-	$ 33,185.00	$ 28,992.83	$ -0-	$ 4,192.17
Supplies and Services	1,263.97	993.31	270.66	9,717.00	6,659.90	579.08	2,478.02
Capital Outlay	1,004.40	1,003.05	1.35	-0-	-0-	-0-	-0-
Total Purchasing	2,268.37	1,996.36	272.01	42,902.00	35,652.73	579.08	6,670.19
TOTAL GENERAL SERVICES	$ 2,533.24	$ 2,261.23	$ 272.01	$ 434,020.00	$ 444,082.97	$ 1,179.08	$ (11,242.05)
COMMUNITY DEVELOPMENT							
Administration							
Personal Services	$ -0-	$ -0-	$ -0-	$ 31,730.00	$ 31,723.27	$ -0-	$ 6.73
Supplies and Services	-0-	-0-	-0-	4,413.00	3,832.31	-0-	580.69
Capital Outlay	-0-	-0-	-0-	199.00	138.63	12.00	48.37
Total Administration	-0-	-0-	-0-	36,342.00	35,694.21	12.00	635.79
Planning							
Personal Services	-0-	-0-	-0-	130,232.00	124,390.40	-0-	5,841.60
Supplies and Services	18.50	18.50	-0-	20,889.00	20,862.22	20.90	5.88
Capital Outlay	741.17	732.22	8.95	1,946.00	1,553.67	344.24	48.09
Total Planning	759.67	750.72	8.95	153,067.00	146,806.29	365.14	5,895.57
General Plan Amendment							
Supplies and Services	-0-	-0-	-0-	4,300.00	4,282.44	-0-	17.56
Total General Plan Amendment	-0-	-0-	-0-	4,300.00	4,282.44	-0-	17.56

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
For Fiscal Year Ended June 30, 1973

Exhibit B-4
Page 5

Function, Activity, Character	1971-72 Reserve for Encumbrances	1971-72 Expenditures	1971-72 Encumbrance Cancellations	1972-73 Appropriation Revised	1972-73 Expenditures	1972-73 Encumbrances	1972-73 Unencumbered Appropriation
Building Regulation							
Personal Services	$ -0-	$ -0-	$ -0-	$ 128,836.00	$ 125,787.17	$ -0-	$ 3,048.83
Supplies and Services	-0-	-0-	-0-	7,268.00	7,055.00	212.26	.74
Capital Outlay	-0-	-0-	-0-	305.00	302.22	-0-	2.78
Total Building Regulation	-0-	-0-	-0-	136,409.00	133,144.39	212.26	3,052.35
Building Maintenance							
Personal Services	-0-	-0-	-0-	41,128.00	41,124.79	-0-	3.21
Supplies and Services	2,677.00	2,677.00	-0-	216,046.00	203,630.32	2,030.00	10,385.68
Capital Outlay	-0-	-0-	-0-	24,709.00	19,412.21	5,292.00	4.79
Total Building Maintenance	2,677.00	2,677.00	-0-	281,883.00	264,167.32	7,322.00	10,393.68
TOTAL COMMUNITY DEVELOPMENT	$ 3,436.67	$ 3,427.72	$ 8.95	$ 612,001.00	$ 584,094.65	$ 7,911.40	$ 19,994.95
PUBLIC SAFETY							
Police Administration							
Personal Services	$ -0-	$ -0-	$ -0-	$ 88,420.00	$ 87,653.10	$ -0-	$ 766.90
Supplies and Services	-0-	-0-	-0-	26,148.00	25,360.07	778.10	9.83
Capital Outlay	-0-	-0-	-0-	1,230.00	1,221.16	-0-	8.84
Total Police Administration	-0-	-0-	-0-	115,798.00	114,234.33	778.10	785.57
Police Field Services							
Personal Services	-0-	-0-	-0-	767,664.00	767,743.77	-0-	(79.77)
Supplies and Services	-0-	-0-	-0-	114,406.00	113,767.18	357.05	281.77
Capital Outlay	-0-	-0-	-0-	16,020.00	15,800.28	217.35	2.37
Total Police Field Services	-0-	-0-	-0-	898,090.00	897,311.23	574.40	204.37

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
For Fiscal Year Ended June 30, 1973

Function, Activity, Character	1971-72 Reserve for Encumbrances	1971-72 Expenditures	1971-72 Encumbrance Cancellations	1972-73 Appropriation Revised	1972-73 Expenditures	1972-73 Encumbrances	1972-73 Unencumbered Appropriation
Police - Traffic Safety Grant							
Personal Services	$ -0-	$ -0-	$ -0-	$ 40,776.00	$ 40,752.29	$ -0-	$ 23.71
Supplies and Services	-0-	-0-	-0-	3,519.00	1,399.17	-0-	2,119.83
Capital Outlay	-0-	-0-	-0-	25,704.00	23,016.46	-0-	2,687.54
Total Traffic Safety Grant	-0-	-0-	-0-	69,999.00	65,167.92	-0-	4,831.08
Police - Investigations							
Personal Services	-0-	-0-	-0-	206,098.00	206,067.36	-0-	30.64
Supplies and Services	-0-	-0-	-0-	21,975.00	21,869.41	-0-	105.59
Capital Outlay	-0-	-0-	-0-	1,438.00	1,284.41	-0-	153.59
Total Investigations	-0-	-0-	-0-	229,511.00	229,221.18	-0-	289.82
Police - Support Services							
Personal Services	-0-	-0-	-0-	217,850.00	216,368.31	-0-	1,481.69
Supplies and Services	5,177.20	5,131.03	46.17	41,948.00	41,855.34	88.30	4.36
Capital Outlay	1,225.00	1,225.00	-0-	4,470.00	3,710.94	-0-	759.06
Total Support Services	6,402.20	6,356.03	46.17	264,268.00	261,934.59	88.30	2,245.11
Police - Crossing Guards							
Personal Services	-0-	-0-	-0-	30,830.00	30,665.65	-0-	164.35
Supplies and Services	-0-	-0-	-0-	230.00	199.81	-0-	30.19
Total Crossing Guards	-0-	-0-	-0-	31,060.00	30,865.46	-0-	194.54
Pistol Range							
Personal Services	-0-	-0-	-0-	9,880.00	9,626.94	-0-	253.06
Supplies and Services	-0-	-0-	-0-	4,155.00	3,498.04	-0-	656.96
Total Pistol Range	-0-	-0-	-0-	14,035.00	13,124.98	-0-	910.02

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
For Fiscal Year Ended June 30, 1973

Function, Activity, Character	1971-72 Reserve for Encumbrances	1971-72 Expenditures	1971-72 Encumbrance Cancellations	1972-73 Appropriation Revised	1972-73 Expenditures	1972-73 Encumbrances	1972-73 Unencumbered Appropriation
Fire Department							
Personal Services	$ -0-	$ -0-	$ -0-	$ 903,888.00	$ 903,839.18	$ -0-	$ 48.82
Supplies and Services	1,249.08	1,062.46	186.62	94,360.00	93,872.76	481.16	6.08
Capital Outlay	1,975.58	1,975.58	-0-	18,013.00	17,598.63	273.00	141.37
Total Fire Department	3,224.66	3,038.04	186.62	1,016,261.00	1,015,310.57	754.16	196.37
Civil Defense							
Supplies and Services	-0-	-0-	-0-	3,587.00	1,553.18	-0-	2,033.82
Capital Outlay	-0-	-0-	-0-	113.00	112.62	-0-	.38
Total Civil Defense	-0-	-0-	-0-	3,700.00	1,665.80	-0-	2,034.20
TOTAL PUBLIC SAFETY	$ 9,626.86	$ 9,394.07	$ 232.79	$2,642,722.00	$2,628,836.06	$ 2,194.96	$ 11,690.98
PUBLIC WORKS							
Administration							
Personal Services	$ -0-	$ -0-	$ -0-	$ 43,373.00	$ 43,165.11	$ -0-	$ 207.89
Supplies and Services	-0-	-0-	-0-	9,322.00	8,304.32	18.49	999.19
Capital Outlay	-0-	-0-	-0-	2,510.00	361.59	1,197.26	951.15
Total Administration	-0-	-0-	-0-	55,205.00	51,831.02	1,215.75	2,158.23
Engineering							
Personal Services	-0-	-0-	-0-	281,219.00	281,210.06	-0-	8.94
Supplies and Services	993.91	915.91	78.00	26,810.00	26,493.05	312.97	3.98
Capital Outlay	93.26	93.26	-0-	1,945.00	1,199.77	745.23	-0-
Total Engineering	1,087.17	1,009.17	78.00	309,974.00	308,902.88	1,058.20	12.92

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
For Fiscal Year Ended June 30, 1973

Function, Activity, Character	1971-72 Reserve for Encumbrances	1971-72 Expenditures	1971-72 Encumbrance Cancellations	1972-73 Appropriation Revised	1972-73 Expenditures	1972-73 Encumbrances	1972-73 Unencumbered Appropriation
Traffic Lights and Signals							
Personal Services	$ -0-	$ -0-	$ -0-	$ 11,564.00	$ 10,493.70	$ -0-	$ 1,070.30
Supplies and Services	-0-	-0-	-0-	125,610.00	123,838.40	1,048.42	723.18
Total Traffic Lights and Signals	-0-	-0-	-0-	137,174.00	134,332.10	1,048.42	1,793.48
Street Department							
Personal Services	-0-	-0-	-0-	295,101.00	294,014.30	-0-	1,086.70
Supplies and Services	296.00	296.00	-0-	216,503.00	212,952.76	3,165.30	384.94
Capital Outlay	-0-	-0-	-0-	3,675.00	3,675.00	-0-	-0-
Total Street Department	296.00	296.00	-0-	515,279.00	510,642.06	3,165.30	1,471.64
Weed Abatement							
Supplies and Services	20,610.00	18,103.76	2,506.24	13,230.00	171.51	9,354.50	3,703.99
Total Weed Abatement	20,610.00	18,103.76	2,506.24	13,230.00	171.51	9,354.50	3,703.99
TOTAL PUBLIC WORKS	$ 21,993.17	$ 19,408.93	$ 2,584.24	$1,030,862.00	$1,005,879.57	$ 15,842.17	$ 9,140.26
PARK AND RECREATION							
Administration							
Personal Services	$ -0-	$ -0-	$ -0-	$ 71,876.00	$ 71,870.33	$ -0-	$ 5.67
Supplies and Services	-0-	-0-	-0-	16,198.00	16,191.78	-0-	6.22
Capital Outlay	-0-	-0-	-0-	1,147.00	1,018.33	-0-	128.67
Total Administration	-0-	-0-	-0-	89,221.00	89,080.44	-0-	140.56

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
For Fiscal Year Ended June 30, 1973

Exhibit B-4
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Function, Activity, Character	1971-72 Reserve for Encumbrances	1971-72 Expenditures	1971-72 Encumbrance Cancellations	1972-73 Appropriation Revised	1972-73 Expenditures	1972-73 Encumbrances	1972-73 Unencumbered Appropriation
Park Maintenance							
Personal Services	$ -0-	$ -0-	$ -0-	$ 304,759.00	$ 297,960.54	$ -0-	$ 6,798.46
Supplies and Services	222.00	30.00	192.00	86,968.00	85,652.15	1,296.00	19.85
Capital Outlay	-0-	-0-	-0-	1,620.00	1,329.72	290.27	.01
Total Park Maintenance	222.00	30.00	192.00	393,347.00	384,942.41	1,586.27	6,818.32
Golf Courses							
Personal Services	-0-	-0-	-0-	173,880.00	164,008.20	-0-	9,871.80
Supplies and Services	3,695.34	2,507.79	1,187.55	86,497.00	86,372.23	76.34	48.43
Capital Outlay	185.00	74.03	110.97	6,137.00	5,452.40	-0-	684.60
Total Golf Courses	3,880.34	2,581.82	1,298.52	266,514.00	255,832.83	76.34	10,604.83
Recreation Maintenance							
Personal Services	-0-	-0-	-0-	15,793.00	15,689.88	-0-	103.12
Supplies and Services	-0-	-0-	-0-	14,704.00	14,642.72	-0-	61.28
Capital Outlay	-0-	-0-	-0-	2,516.00	1,346.43	1,164.45	5.12
Total Recreation Maintenance	-0-	-0-	-0-	33,013.00	31,679.03	1,164.45	169.52
Recreation Programming							
Personal Services	-0-	-0-	-0-	194,298.00	185,621.46	-0-	8,676.54
Supplies and Services	-0-	-0-	-0-	27,258.00	25,607.95	-0-	1,650.05
Capital Outlay	-0-	-0-	-0-	3,160.00	3,100.61	50.00	9.39
Total Recreation Programming	-0-	-0-	-0-	224,716.00	214,330.02	50.00	10,335.98

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
For Fiscal Year Ended June 30, 1973

Function, Activity, Character	1971-72 Reserve for Encumbrances	1971-72 Expenditures	1971-72 Encumbrance Cancellations	1972-73 Appropriation Revised	1972-73 Expenditures	1972-73 Encumbrances	1972-73 Unencumbered Appropriation
Recreation Special Facilities							
Personal Services	$ -0-	$ -0-	$ -0-	$ 8,748.00	$ 8,574.36	$ -0-	$ 173.64
Supplies and Services	-0-	-0-	-0-	11,921.00	11,912.90	-0-	8.10
Total Recreation Special Facilities	-0-	-0-	-0-	20,669.00	20,487.26	-0-	181.74
TOTAL PARK AND RECREATION	$ 4,102.34	$ 2,611.82	$ 1,490.52	$1,027,480.00	$ 996,351.99	$ 2,877.06	$ 28,250.95
NON DEPARTMENTAL							
Personal Services	$ -0-	$ -0-	$ -0-	$ 710,704.00	$ 782,869.81	$ -0-	$ (72,165.81)
Supplies and Services	97,148.87	40,698.86	56,450.01	807,584.00	738,717.49	40,562.12	28,304.39
Capital Outlay	-0-	-0-	-0-	13,293.00	13,244.19	-0-	48.81
TOTAL NON DEPARTMENTAL	$ 97,148.87	$ 40,698.86	$ 56,450.01	$1,531,581.00	$1,534,831.49	$ 40,562.12	$ (43,812.61)
TOTAL GENERAL FUND	$ 139,266.75	$ 78,153.23	$ 61,113.52	$7,623,455.00	$7,534,039.63	$ 70,663.79	$ 18,751.58

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SPECIAL REVENUE FUNDS
BALANCE SHEETS
June 30, 1973

Exhibit C-1

	Gas Tax Fund	Traffic Safety Fund	Community Improvement Fund	Redevelopment Fund	Recreational Activities Fund	Grant Fund	Parks and Recreation Tax Fund	Off Highway Fees Fund	Parking Authority Fund
Assets									
Current Assets:									
Share of City Cash and Investments (Exhibit A-6)	$ 681,401.96	$ -0-	$ 39,724.51	$ (7,864.70)	$ 35,438.01	$ 68.04	$ 126,936.39	$ 278.47	$ 26,911.19
Accounts Receivable				12,531.11					
Total Assets	$ 681,401.96	$ -0-	$ 39,724.51	$ 4,666.41	$ 35,438.01	$ 68.04	$ 126,936.39	$ 278.47	$ 26,911.19
Liabilities, Reserves, and Fund Balance									
Liabilities:									
Accounts Payable	$ 3,678.10	$ -0-	$ -0-	$ 1,592.04	$ 533.57	$ 68.04	$ 385.00	$ -0-	$ 308.15
Salaries Payable				2,552.76					
Lease Deposits									1,200.76
Total Liabilities	3,678.10	-0-	-0-	4,144.80	533.57	68.04	385.00	-0-	1,508.91
Reserve for Encumbrances	5,879.42								42.00
Fund Balance Restricted for Fund Purpose	671,844.44	-0-	39,724.51	521.61	34,904.44	-0-	126,551.39	278.47	25,360.28
Total Liabilities, Reserves, and Fund Balance	$ 681,401.96	$ -0-	$ 39,724.51	$ 4,666.41	$ 35,438.01	$ 68.04	$ 126,936.39	$ 278.47	$ 26,911.19

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENTS OF CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 1973

Exhibit C-2

	Gas Tax Fund	Traffic Safety Fund	Community Improvement Fund	Redevelopment Fund	Recreational Activities Fund	Grant Fund	Parks and Recreation Tax Fund	Off Highway Fees Fund	Parking Authority Fund
Fund Balance July 1, 1972	$ 329,632.70	$ -0-	$ 77,315.21	$ 1,903.66	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
Add:									
Revenues Greater (Less Than) Expenses (Exhibit C-3)	346,542.81	-0-	(37,590.70)	(1,382.05)	34,904.44	-0-	126,551.39	278.47	25,402.28
Cancellation of Prior Year's Encumbrances	1,548.35								
Deduct:									
Reserves for Encumbrances	(5,879.42)								(42.00)
Fund Balance June 30, 1973	$ 671,844.44	$ -0-	$ 39,724.51	$ 521.61	$ 34,904.44	$ -0-	$ 126,551.39	$ 278.47	$ 25,360.28

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENTS OF REVENUES AND EXPENDITURES
For the Fiscal Year Ended June 30, 1973

Exhibit C-3

	Gas Tax Fund	Traffic Safety Fund	Community Improvement Fund	Redevelopment Fund	Recreational Activities Fund	Grant Fund	Parks and Recreation Tax Fund	Off Highway Fees Fund	Parking Authority Fund
Revenues and Transfers									
Revenues	$ 564,612.48	$ 278,235.74	$ 65,048.66	$ 59,142.60	$ 152,110.44	$ 11,374.00	$ 126,551.39	$ 278.47	$ 13,444.42
Transfers from Other Funds									15,000.00
Total Revenues and Transfers - From Exhibit C-4	564,612.48	278,235.74	65,048.66	59,142.60	152,110.44	11,374.00	126,551.39	278.47	28,444.42
Expenditures and Transfers									
Expenditures	218,069.67	-0-	52,639.36	60,524.65	117,206.00	11,374.00	-0-	-0-	3,042.14
Transfers to Other Funds		278,235.74	50,000.00						
Total Expenditures and Transfers - From Exhibit C-5	218,069.67	278,235.74	102,639.36	60,524.65	117,206.00	11,374.00	-0-	-0-	3,042.14
Revenues Greater (Less Than) Expenditures	$ 346,542.81	$ -0-	$ (37,590.70)	$ (1,382.05)	$ 34,904.44	$ -0-	$ 126,551.39	$ 278.47	$ 25,402.28

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENTS OF REVENUE - ESTIMATED AND ACTUAL
For the Fiscal Year Ended June 30, 1973

	Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated
Gas Tax Fund			
Revenues			
Gas Tax - 2106	$225,335.00	$238,109.45	$ 12,774.45
Gas Tax - 2107	274,297.00	282,424.77	8,127.77
Gas Tax - 2107.5	7,500.00	7,500.00	-0-
Revenue Applicable to Prior Year	-0-	5,825.06	5,825.06
Miscellaneous Revenue	61,343.00	-0-	(61,343.00)
Interest Income	12,000.00	30,753.20	18,753.20
Total Revenues - To Exhibit C-3	$580,475.00	$564,612.48	$(15,862.52)
Traffic Safety Fund			
Revenues			
Vehicle Code Fines	$ -0-	$278,235.74	$278,235.74
Total Revenues - To Exhibit C-3	$ -0-	$278,235.74	$278,235.74
Community Improvement Fund			
Revenues			
Transient Lodging Tax	$ 49,700.00	$ 59,687.90	$ 9,987.90
Revenue Applicable to Prior Year	-0-	1,703.27	1,703.27
Miscellaneous Revenue	-0-	498.50	498.50
Interest Income	940.00	3,158.99	2,218.99
Total Revenues - To Exhibit C-3	$ 50,640.00	$ 65,048.66	$ 14,408.66
Redevelopment Fund			
Revenues			
Federal Grants	$ 70,851.00	$ -0-	$(70,851.00)
Miscellaneous Revenue	-0-	59,142.60	59,142.60
Total Revenues - To Exhibit C-3	$ 70,851.00	$ 59,142.60	$(11,708.40)

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

		Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated
Recreational Activities Fund				
Revenues				
Adult Education	N		$ 24,740.63	
Children's Education	O		20,038.35	
Senior Services	T		6,117.76	
Tennis Activities			9,741.50	
Swimming Activities	A		7,089.86	
Ventura Girls Sports Association	P		1,748.38	
Women's Athletic Federation	P		2,091.53	
Men's Athletic Federation	L		17,363.85	
Youth Sports Activities	I		15,502.07	
Saturday Night Dances	C		587.55	
Adult Excursions	A		37,585.91	
Youth Activities and Instruction	B		844.58	
Special Events	L		159.70	
Snack Bar	E		1,359.50	
Office Supplies			1,954.32	
Playgrounds			1,451.15	
Pre-School Program			3,433.80	
Rents and Leases			300.00	
Total Revenues - To Exhibit C-3			$152,110.44	
Grant Fund				
Revenues				
Grant from California Commission on Aging		$ -0-	$ 11,374.00	$ 11,374.00
Total Revenues - To Exhibit C-3		$ -0-	$ 11,374,00	$ 11,374.00
Park and Recreation Tax Fund				
Revenues				
Park and Recreation Development Tax		$ -0-	$124,495.00	$124,495.00
Interest Income		-0-	2,056.39	2,056.39
Total Revenues - To Exhibit C-3		$ -0-	$126,551.39	$126,551.39

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENTS OF REVENUE - ESTIMATED AND ACTUAL
For the Fiscal Year Ended June 30, 1973

	Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated
Off Highway Fees Fund			
Revenues			
Off Highway Fees	$ -0-	$ 278.47	$ 278.47
Total Revenues - To Exhibit C-3	$ -0-	$ 278.47	$ 278.47
Parking Authority Fund			
Revenues			
Parking Meters	$ -0-	$ 107.62	$ 107.62
Parking Lot	-0-	12,831.00	12,831.00
Interest Income	-0-	505.80	505.80
Total Revenues	-0-	13,444.42	13,444.42
Transfers from Other Funds	15,000.00	15,000.00	-0-
Total Revenues and Transfers - To Exhibit C-3	$ 15,000.00	$ 28,444.42	$ 13,444.42

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENTS OF EXPENDITURES, ENCUMBRANCES, AND APPROPRIATIONS
For the Fiscal Year Ended June 30, 1973

	1971-1972			1972-1973			
	Encumbrances	Expenditures	Encumbrance Cancellation	Revised Appropriation	Expenditures	Encumbrances	Unencumbered Appropriation
Gas Tax Fund							
Expenditures							
Capital Outlay from 2106 Funds	$ 540.00	$ 540.00	$ -0-	$ 535,300.00	$ 71,392.04	$ 1,674.65	$ 462,233.31
Capital Outlay from 2107 Funds	11,281.72	9,733.37	1,548.35	388,565.00	140,070.13	4,204.77	244,290.10
Capital Outlay from 2107.5 Funds	-0-	-0-	-0-	6,610.00	6,607.50	-0-	2.50
Total Expenditures - To Exhibit C-3	$ 11,821.72	$ 10,273.37	$ 1,548.35	$ 930,475.00	$ 218,069.67	$ 5,879.42	$ 706,525.91
Traffic Safety Fund							
Transfers to Other Funds	$ -0-	$ -0-	$ -0-	$ -0-	$ 278,235.74	$ -0-	$ -0-
Total Expenditures and Transfers - To Exhibit C-3	$ -0-	$ -0-	$ -0-	$ -0-	$ 278,235.74	$ -0-	$ -0-
Community Improvement Fund							
Expenditures							
Contributions to Other Agencies	$ -0-	$ -0-	$ -0-	$ 52,640.00	$ 52,639.36	$ -0-	$ .64
Total Expenditures	-0-	-0-	-0-	52,640.00	52,639.36	-0-	.64
Transfers to Other Funds	-0-	-0-	-0-	50,000.00	50,000.00	-0-	-0-
Total Expenditures and Transfers - To Exhibit C-3	$ -0-	$ -0-	$ -0-	$ 102,640.00	$ 102,639.36	$ -0-	$ .64

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENTS OF EXPENDITURES, ENCUMBRANCES, AND APPROPRIATIONS
For the Fiscal Year Ended June 30, 1973

	1971-1972			1972-1973			
	Encumbrances	Expenditures	Encumbrance Cancellation	Revised Appropriation	Expenditures	Encumbrances	Unencumbered Appropriation
Redevelopment Fund							
Expenditures							
Beachfront							
Personal Services	$ -0-	$ -0-	$ -0-	$ 14,758.00	$ 50,302.88	$ -0-	$ (35,544.88)
Supplies and Services	-0-	-0-	-0-	12,865.00	91.33	-0-	12,773.67
Mission Plaza							
Personal Services	-0-	-0-	-0-	17,316.00	-0-	-0-	17,316.00
Supplies and Services	-0-	-0-	-0-	19,190.00	3,213.58	-0-	15,976.42
Capital Outlay	-0-	-0-	-0-	1,375.00	250.95	-0-	1,124.05
Non-Departmental							
Personal Services	-0-	-0-	-0-	5,347.00	6,665.91	-0-	(1,318.91)
Total Expenditures - To Exhibit C-3	$ -0-	$ -0-	$ -0-	$ 70,851.00	$ 60,524.65	$ -0-	$ 10,326.35
Recreational Activities Fund							
Expenditures							
Adult Education				Not	$ 20,535.39		
Children's Education					16,165.90		
Senior Services				Applicable	3,876.35		
Tennis Activities					4,400.69		
Swimming Activities					1,988.65		
Ventura Girls Sports Association					1,440.10		
Women's Athletic Federation					1,017.40		
Men's Athletic Federation					12,151.20		

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENT OF EXPENDITURES, ENCUMBRANCES, AND APPROPRIATIONS
For the Fiscal Year Ended June 30, 1973

	1971-1972			1972-1973			
	Encumbrances	Expenditures	Encumbrance Cancellation	Revised Appropriation	Expenditures	Encumbrances	Unencumbered Appropriation
Recreational Activities Fund (Continued)							
Expenditures (Continued)							
Youth Sports Activities				Not	$ 10,887.62		
Saturday Night Dance					587.55		
Adult Excursions				Applicable	37,536.03		
Youth Activities and Instruction					838.69		
Special Events					138.72		
Snack Bar					548.28		
Office Supplies					782.10		
Playgrounds					1,325.95		
Pre School Program					2,815.38		
Rent and Leases					170.00		
Total Expenditures - To Exhibit C-3					$ 117,206.00		
Grant Fund							
Expenditures							
Personal Services	$ -0-	$ -0-	$ -0-	$ -0-	$ 8,659.00	$ -0-	$ -0-
Supplies and Services	-0-	-0-	-0-	-0-	2,569.39	-0-	-0-
Capital Outlay	-0-	-0-	-0-	-0-	145.61	-0-	-0-
Total Expenditures - To Exhibit C-3	$ -0-	$ -0-	$ -0-	$ -0-	$ 11,374.00	$ -0-	$ -0-

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENT OF EXPENDITURES, ENCUMBRANCES, AND APPROPRIATIONS
For the Fiscal Year Ended June 30, 1973

	1971-1972			1972-1973			
	Encumbrances	Expenditures	Encumbrance Cancellation	Revised Appropriation	Expenditures	Encumbrances	Unencumbered Appropriation
Parking Authority Fund							
Expenditures							
Supplies and Services	$ -0-	$ -0-	$ -0-	$ 15,000.00	$ 3,042.14	$ 42.00	$ 11,915.86
Total Expenditures - To Exhibit C-3	$ -0-	$ -0-	$ -0-	$ 15,000.00	$ 3,042.14	42.00	11,915.86

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
CAPITAL OUTLAY FUND
BALANCE SHEET
June 30, 1973

Exhibit D-1

Assets	
Share of City Cash and Investments (Exhibit A-6)	$ 367,342.52
Accounts Receivable	633,057.82
Total Assets	$1,000,400.34
Liabilities, Reserves and Fund Balance	
Accounts Payable	$ 177,583.16
Contracts Payable, Retention	196,153.45
Commitments - Note 4	-0-
Total Liabilities	$ 373,736.61
Reserve, Senate Bill 325	52,538.04
Reserve for Encumbrances	107,833.22
Fund Balance (Exhibit D-2)	466,292.47
Total Liabilities, Reserves and Fund Balance	$1,000,400.34

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
CAPITAL OUTLAY FUND
STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended June 30, 1973

Exhibit D-2

Fund Balance, July 1, 1972	$ 393,873.99
Add:	
Revenues (Exhibit D-3)	1,567,822.55
Prior Year Encumbrances Cancelled (Exhibit D-4)	90,112.97
Total Balance and Additions	$2,051,809.51
Deduct:	
Expenditures (Exhibit D-4)	1,430,834.75
Reserve for Senate Bill 325	52,538.04
Reserve for Encumbrances (Exhibit D-4)	102,144.25
Fund Balance, June 30, 1973	$ 466,292.47

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
CAPITAL OUTLAY FUND
STATEMENT OF REVENUE - ESTIMATED AND ACTUAL Exhibit D-3
For Fiscal Year Ended June 30, 1973

Revenue Source	Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated
Cigarette Taxes	$ 254,000.00	$ 255,789.36	$ 1,789.36
Interest Income	-0-	50,660.99	50,660.99
Federal Grants	569,500.00	653,649.30	84,149.30
Senate Bill 325	-0-	52,538.04	52,538.04
County Contribution - Storm Drains	12,000.00	-0-	(12,000.00)
Transfer from Other Funds	500,000.00	500,000.00	-0-
Revenue Applicable to Prior Years	-0-	29,921.75	29,921.75
Miscellaneous Revenue	26,629.00	25,263.11	(1,365.89)
Total Revenues	$1,362,129.00	$1,567,822.55	$205,693.55

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
CAPITAL OUTLAY FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
For the Fiscal Year Ended June 30, 1973

	1971-1972				1972-1973			
	Reserve for Encumbrances	Expenditures	Balance on Reserve	Encumbrance Cancellations	Appropriations Revised	Expenditures	Encumbrances	Unencumbered Appropriation
General Government Projects:								
New City Hall	$739,980.00	$739,980.00	$ -0-	$ -0-	$1,406,787.00	$1,334,906.75	$ 71,880.25	$
Beautification Projects	-0-	-0-	-0-	-0-	10,000.00	-0-	-0-	10,000.00
Bus Bench Replacement	1,680.00	1,680.00	-0-	-0-	2,500.00	105.00	-0-	2,395.00
California Street Mall	-0-	-0-	-0-	-0-	15,700.00	20,592.82	-0-	(4,892.82)
Downtown Parking Lot	-0-	-0-	-0-	-0-	6,000.00	-0-	-0-	6,000.00
Public Safety Project:								
Aerial Ladder Truck	-0-	-0-	-0-	-0-	16,300.00	1,297.98	-0-	15,002.02
Public Works Projects:								
Street Light Replacements	1,170.00	1,170.00	-0-	-0-	4,842.00	3,731.50	-0-	1,110.50
Figueroa Mall and Storm Drain	-0-	-0-	-0-	-0-	139,750.00	14,367.50	30,264.00	95,118.50
Poli and Oak Street	-0-	-0-	-0-	-0-	76,990.00	-0-	-0-	76,990.00
Storm Drains	34,000.00	-0-	-0-	34,000.00	12,000.00	9,396.00	-0-	2,604.00
California Street	46,300.00	46,300.00	-0-	-0-	21,250.00	14,634.70	-0-	6,615.30
Street Improvements	40,161.12	2,618.76	-0-	37,542.36	-0-	-0-	-0-	-0-
Seaward Avenue	9,700.00	-0-	-0-	9,700.00	-0-	-0-	-0-	-0-
Retaining Wall - Vista Del Mar and Seaward	369.70	369.70	-0-	-0-	-0-	-0-	-0-	-0-
Chain Link Fence - Vista Del Mar	7,414.40	7,414.40	-0-	-0-	-0-	-0-	-0-	-0-
San Jon Road Wall	2,000.00	2,000.00	-0-	-0-	-0-	-0-	-0-	-0-
Parking Lot Improvements	955.38	682.65	-0-	272.73	-0-	-0-	-0-	-0-
Topics Plan and Report	1,198.43	903.75	-0-	294.68	-0-	-0-	-0-	-0-

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
CAPITAL OUTLAY FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
For the Fiscal Year Ended June 30, 1973

	1971-1972				1972-1973			
	Reserve for Encumbrances	Expenditures	Balance on Reserve	Encumbrance Cancellations	Appropriations Revised	Expenditures	Encumbrances	Unencumbered Appropriation
Parks and Recreation Projects:								
Landscape Old Recreation Center	$ -0-	$ -0-	$ -0-	$ -0-	$ 2,350.00	$ -0-	$ -0-	$ 2,350.00
Ocean Avenue Park	-0-	-0-	-0-	-0-	-0-	2,047.50	-0-	(2,047.50)
Camino Real Park	3,330.16	3,330.16	-0-	-0-	25,010.00	25,555.00	-0-	(545.00)
Olivas Golf Driving Range	75.00	-0-	-0-	75.00	-0-	-0-	-0-	-0-
Olivas Adobe Project	5,000.00	431.65	4,568.35	-0-	-0-	-0-	-0-	-0-
Senior Citizens Center	6,923.00	5,802.38	1,120.62	-0-	-0-	-0-	-0-	-0-
Buena Golf Course Pro Shop	2,000.00	2,000.00	-0-	-0-	-0-	-0-	-0-	-0-
Barranca Vista Park	61,385.70	63,868.45	-0-	(2,482.75)	-0-	-0-	-0-	-0-
General Plan Development	2,836.83	1,673.39	-0-	1,163.44	-0-	-0-	-0-	-0-
Westpark Recreation Center	5,500.00	5,452.49	-0-	47.51	-0-	4,200.00	-0-	(4,200.00)
Arroyo Verde Park	9,500.00	-0-	-0-	9,500.00	-0-	-0-	-0-	-0-
	$981,479.72	$885,677.78	$5,688.97	$ 90,112.97	$1,739,479.00	$1,430,834.75	$102,144.25	$206,500.00

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
WATER FUND
BALANCE SHEET
June 30, 1973 and 1972

	June 30, 1973			June 30, 1972		
ASSETS						
Current Assets:						
Share of City Cash and Investments (Exhibit A-6)		$ 180,103.26			$ 82,641.09	
Petty Cash		450.00			200.00	
Accounts Receivable -						
Current	$ 266,208.49			$ 166,872.64		
Delinquent	24,339.65			24,878.40		
Other	142,456.09			76,837.79		
Less: Allowance for Doubtful Accounts	(24,339.65)	408,664.58		(43,967.85)	224,620.98	
Due From Other Funds		10,464.31			10,464.31	
Material and Supplies		26,431.79			17,300.55	
Total Current Assets			$ 626,113.94			$ 335,226.9
Restricted Assets:						
Cash With Fiscal Agent:						
1969 and 1970 Water Bond Reserve Fund	485,000.09			483,038.36		
1969 and 1970 Water Bond Service Fund	256,709.33			253,653.70		
Total Cash With Fiscal Agent		741,709.42			736,692.06	
Share of City Cash and Investments						
General Obligation Bonds:						
1948 Bond Service Fund	56,302.84			53,850.01		
1960 Bond Service Fund	59,975.69			55,892.64		

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

	June 30, 1973			June 30, 1972		
ASSETS (Continued)						
Restricted Assets: (Continued)						
Acquisition and Construction Fund	$ 1,199,312.18			$ 2,488,073.78		
Improvement Fund	200,000.00			343,216.66		
Customers' Deposit	53,718.96			77,456.58		
Collectible Work Order Deposits	2,141.70			43,262.44		
Saticoy Main Extension Fund	17,202.66			17,202.66		
Total Share of City Cash and Investments (Exhibit A-6)		$ 1,588,654.03			$ 3,078,954.77	
Total Restricted Assets			$ 2,330,363.45			$ 3,815,646.83
Utility Plant in Service: (Exhibit E-8)			21,335,112.60			18,888,615.81
Deferred Charges:						
Bond Financing Cost	145,088.07			122,113.01		
Less: Amortization	47,935.42	97,152.65		30,202.18	91,910.83	
			97,152.65			91,910.83
TOTAL ASSETS			$24,388,742.64			$23,131,400.40

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
WATER FUND
BALANCE SHEET
June 30, 1973 and 1972

	June 30, 1973		June 30, 1972	
LIABILITIES, RESERVES, CONTRIBUTIONS AND RETAINED EARNINGS				
Current Liabilities: (Payable from Current Assets)				
Accounts Payable	$ 121,782.87		$ 8,412.99	
Accrued Wages Payable	15,735.90			
		$ 137,518.77		$ 8,412.99
Current Liabilities: (Payable from Restricted Assets)				
Construction Payable	175,874.16		68,464.69	
Accrued Bond Interest	163,500.62		169,865.62	
Current Portion of Bonds Payable and State Water Project	488,345.01		435,600.00	
Customers' Deposits	91,808.96		82,344.08	
Advances on Construction	17,202.66		17,202.66	
		936,731.41		773,477.05
Total Current Liabilities		1,074,250.18		781,890.04
Long Term Liabilities: Note 3				
1948 General Obligation Bonds Payable	180,000.00		240,000.00	
1960 General Obligation Bonds Payable	840,000.00		910,000.00	
1969 Revenue Bonds Payable	2,360,000.00		2,400,000.00	
1970 Series A Revenue Bonds Payable	1,260,000.00		1,295,000.00	
1970 Series B Revenue Bonds Payable	2,645,000.00		2,670,000.00	
State Water Project	3,867,306.90		4,233,443.73	
Less: Current Portion Above	488,345.01		435,600.00	
Total Long Term Liabilities		10,663,961.89		11,312,843.73

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
WATER FUND
BALANCE SHEET
June 30, 1973 and 1972

	June 30, 1973		June 30, 1972	
LIABILITIES, RESERVES, CONTRIBUTIONS AND RETAINED EARNINGS (CONTINUED)				
Deferred Income		$ 12,395.50	$ -0-	$ -0-
Commitments - Note 4				
Reserves:				
Bonds Debt Service	$ 857,987.95		846,434.71	
Acquisition and Construction	1,199,312.18		-0-	
Improvements	200,000.00		-0-	
Total Reserves		2,257,300.13		846,434.71
Contributions:				
Governmental Units	900,507.64		-0-	
Customers and Subdividers	3,412,383.66		3,260,917.21	
Other Funds	28,046.59		15,591.07	
Total Contributions		4,340,937.89		3,276,508.28
Retained Earnings: (Exhibit E-2)				
Period Ending June 30		6,039,897.05		6,913,723.64
TOTAL LIABILITIES, RESERVES, CONTRIBUTIONS AND RETAINED EARNINGS		$24,388,742.64		$23,131,400.40

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
WATER FUND
STATEMENT OF CHANGES IN RETAINED EARNINGS Exhibit E-2
For the Fiscal Years Ended June 30, 1973 and 1972

	June 30, 1973		June 30, 1972	
Balance of Retained Earnings July 1		$6,913,723.64		$6,688,018.98
Add:				
Net Income for the Fiscal Year June 30		575,484.77		506,274.14
Total Balance and Additions		7,489,208.41		7,194,293.12
Deduct:				
Increase in Reserve for Bond Retirement	$ 6,535.88		$ 9,344.49	
Increase in Reserve for Revenue Bond Debt Service	3,055.63		90,470.00	
Increase in Reserve for Bond Debt Reserve	1,961.73		180,754.99	
Increase in Reserve for Acquisition and Construction	1,199,312.18		-0-	
Increase in Reserve for Improvement	200,000.00		-0-	
Increase in Net Prior Year Adjustments	6,348.66		-0-	
Contribution to Equipment Services	32,097.28		-0-	
Total Deductions		1,449,311.36		280,569.48
Balance of Retained Earnings June 30		$6,039,897.05		$6,913,723.64

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
WATER FUND
STATEMENT OF REVENUE AND EXPENSE Exhibit E-3
For the Fiscal Years Ended June 30, 1973 and 1972 Page 1

	June 30, 1973		June 30, 1972	
Operating Revenues:				
Water Sales	$2,590,461.10		$2,363,854.36	
Other Operating Revenues	201,269.97		104,565.05	
Total Operating Revenues		$2,791,731.07		$2,468,419.41
Less: Operating Expenses Before Depreciation and Amortization:				
(Exhibit E-4 and E-5)	1,468,549.23		1,355,791.56	
Taxes	15,934.76		13,753.08	
Total Operating Expenses Before Depreciation and Amortization		1,484,483.99		1,369,544.64
Net Operating Income - Before Depreciation and Amortization		1,307,247.08		1,098,874.77
Less:				
Depreciation	478,652.43		492,586.58	
Amortization	17,733.24		14,286.99	
Total Depreciation and Amortization		496,385.67		506,873.57
Net Operating Income		810,861.41		592,001.20
Add: Non-Operating Income:				
Interest Earnings	126,835.37		153,634.98	
Prior Years Power Tax Revenue	39,967.16		42,648.05	
Gain on Sale of Assets	666.25		-0-	
Miscellaneous	2,568.33		44,812.17	
Total Non-Operating Income		170,037.11		241,095.20

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
WATER FUND
STATEMENT OF REVENUE AND EXPENSE Exhibit E-3
For the Fiscal Years Ended June 30, 1973 and 1972 Page 2

	June 30, 1973		June 30, 1972	
Less: Non-Operating Expenses:				
Interest Expense on Bonds	$ 405,413.75		$ 326,822.26	
Total Non-Operating Expenses		$ 405,413.75		$ 326,822.26
Net Income		$ 575,484.77		$ 506,274.14

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
WATER FUND
STATEMENT OF OPERATING EXPENSES
For the Year Ended June 30, 1973

Exhibit E-4

Operating Expenses:	
Salaries and Wages	$ 405,251.91
Office Supplies	2,279.26
Periodicals, Maps and Pamphlets	81.50
Postage	379.61
Office Service Charges	1,070.82
Outside Printing and Binding	86.31
Uniform Services	1,202.96
Photographic	268.10
Fuel, Oil and Lubricants	127.65
Minor Equipment and Small Tools	9,336.51
Special Operating Supplies	15,426.04
Repair and Maintenance	86,640.42
Professional Services	25,569.58
Other Contractual Services	596,930.90
Private Auto Allowance	54.45
Motor Pool Charges	376.82
Travel, Conferences and Meetings	654.41
Telephone and Telegraph	1,669.41
Other Communications	4,912.96
Utility Charges	129,655.44
Equipment Rental	39,056.35
Other Leases and Rentals	8,124.81
Contributions to Other Agencies	278.38
Insurance and Bonds	18,531.04
Membership and Dues	1,011.00
Administrative	77,829.55
Bad Debt	18,173.66
Employee Retirement	40,885.94
Employee Insurance	31,064.37
Overages and Shortages	293.52
Total Expenses	1,517,223.68
Less: Overhead Expenses Applied to Work in Progress	48,674.45
Total Operating Expenses	$1,468,549.23

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
WATER FUND
STATEMENT OF OPERATING EXPENSES
For the Year Ended June 30, 1972

Exhibit E-5
Page 1

Source of Water Supply:		
Supervision and Engineering	$ 2,383.37	
Purchased Water	509,227.09	
Maintenance of Source of Supply, Facilities, Structures and Improvements	11,744.67	
Total Source of Water Supply		$ 523,355.13
Pumping:		
Supervision and Engineering	1,762.82	
Power Purchased	101,812.48	
Maintenance of Structures and Improvements	7,146.71	
Maintenance of Pumping Equipment	45,695.27	
Total Pumping		156,417.28
Water Treatment:		
Supervision and Engineering	9,477.76	
Operating Labor and Expense	71,201.78	
Chemicals and Filtering Materials	22,369.99	
Maintenance of Structures and Improvements	17,611.41	
Maintenance of Water Treatment Equipment	9,800.24	
Total Water Treatment		130,461.18
Transmission and Distribution:		
Storage Facilities	12,124.00	
Meter Expense	30,123.70	
Customers' Installation Expense	12,326.12	
Maintenance of Reservoirs and Tanks	19,418.97	
Maintenance of Transmission and Distribution Mains	105,027.92	
Maintenance Services	28,701.09	
Maintenance of Meters and Hydrants	31,414.65	
Operation and Maintenance of Soft Water System	35.91	
Total Transmission and Distribution		239,172.36
Telemeter:		12,110.98
Customer Accounts:		
Salaries	34,392.95	
Miscellaneous	71,311.35	
Uncollectible Accounts	28,997.17	
Cash Short (Over)	(1.19)	
Total Customer Accounts		134,700.28

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

Cost of Collectible Work Orders:		$ 64,168.64
Administrative and General:		
Administrative Salaries	$ 9,266.47	
General Office Salaries	6,080.64	
Vacation, Sick Leave	48,581.57	
Office Supplies and Other	20,940.34	
Insurance - General	2,143.95	
Pension and Group Insurance	26,360.58	
Miscellaneous	46,848.03	
Injuries and Damages - Workmen's Compensation	11,704.43	
Total Administrative and General		171,926.01
Under Applied Labor Cost		23,285.62
Total Expenses		1,455,597.48
Less: Over Applied Transportation Expense		10,183.85
Overhead Expense Applied to Work in Progress		89,622.07
Total Operating Expenses		$ 1,355,791.56

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
WATER FUND
STATEMENT OF SOURCES AND APPLICATIONS OF CASH FUNDS Exhibit E-6
For the Fiscal Year Ended June 30, 1973

Cash Funds Were Provided by:		
Net Operating Income before Depreciation	$1,307,247.08	
Non-Operating Income	170,037.11	
Contributions from Governmental Units	900,507.64	
Contributions from Customers and Subdividers	151,466.45	
Contribution from Other	12,455.52	
Decrease in Cash Acquisition and Construction Fund	1,288,761.60	
Decrease in Cash Improvement Fund	143,216.66	
Decrease in Cash Customers' Deposit Fund	64,858.36	
Increase in Current Liabilities	129,105.78	
Increase in Current Liabilities (Payable from Restricted Assets)	110,509.35	
Increase in Deferred Income	12,395.50	
Total Cash Funds Provided		$4,290,561.05
Cash Funds Were Applied to:		
Non-Operating Expenses	405,413.75	
Contribution to Equipment Services	32,097.28	
Other - Prior Year Adjustments	6,348.66	
Increase to Cash General Obligation Bond Fund	6,535.88	
Increase to Cash with Fiscal Agent Fund	5,017.36	
Increase to Petty Cash Fund	250.00	
Increase to Current Non-Cash Assets	193,174.84	
Increase to Utility Plant in Service	1,069,681.12	
Increase to Construction Work in Progress	1,855,468.10	
Increase to Deferred Charges	22,975.06	
Retirement of General Obligation Bonds	130,000.00	
Retirement of Revenue Bonds	100,000.00	
Retirement of State Water Project	366,136.83	
Total Application of Funds		4,193,098.88
Increase in Cash Fund During the Year		97,462.17
Cash Balance July 1, 1972		82,641.09
Cash Balance June 30, 1973		$ 180,103.26

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
WATER FUND
Exhibit E-7
STATEMENT OF CHANGES IN ASSETS RESTRICTED FOR BOND DEBT SERVICE
For the Fiscal Year Ended June 30, 1973

	Cash With Fiscal Agent	1948 Bond Debt Service	1960 Bond Debt Service	Total
Cash Balance, July 1, 1973	$ 736,692.06	$ 53,850.01	$ 55,892.64	$ 846,434.71
Cash Receipts:				
Transfer from Operating Cash	472,684.20	65,775.00	104,755.00	643,214.20
Interest Earnings on Investments	5,703.18	2,727.83	3,974.30	12,405.31
Total Cash Available	1,215,079.44	122,352.84	164,621.94	1,502,054.22
Cash Disbursements:				
Principal Payments	100,000.00	60,000,00	70,000.00	230,000.00
Interest Payments	371,082.50	6,050.00	34,646.25	411,778.75
Transfer to Operating Cash	2,287.52			2,287.52
Total Disbursements	473,370.02	66,050.00	104,646.25	644,066.27
Total Cash at June 30, 1973	$ 741,709.42	$ 56,302.84	$ 59,975.69	$ 857,987.95

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
WATER FUND
SCHEDULE OF FIXED ASSETS AND DEPRECIATION
For the Fiscal Year Ended June 30, 1973

Exhibit E-8
Page 1

	Assets				Allowance for Depreciation				
	Balance July 1, 1972	Additions	Deductions	Balance June 30, 1973	Balance July 1, 1972	Depreciation Taken	Deductions	Balance June 30, 1973	Net Asset Value
Intangibles: Water Rights:									
Investment in State Water Project	$ 4,631,834.70	$ 18,228.69	$ 112,791.82	$ 4,537,271.57					$ 4,537,271.57
Other	1,221,838.42			1,221,838.42					1,221,838.42
Total Intangibles: Water Rights	5,853,673.12	18,228.69	112,791.82	5,759,109.99					5,759,109.99
Land	131,003.25	131,672.42	-0-	262,675.67					262,675.67
Plant and Equipment:									
Buildings, Structures and Improvements	556,604.16	75,349.32		631,953.48	$ 205,621.00	$ 15,275.35		$ 220,896.35	411,057.13
Impounding Dams and Reservoirs	80,150.00			80,150.00	57,150.86	16,030.00		73,180.86	6,969.14
Intake Structures and Mains	20,565.48			20,565.48	7,357.77	514.14		7,871.91	12,693.57
Wells	290,133.53			290,133.53	185,876.00	14,506.68		200,382.68	89,750.85
Collecting Reservoirs and Intake Tanks	26,032.76			26,032.76	11,756.66	1,041.31		12,797.97	13,234.79
Pumping Equipment	428,597.03	134,158.65		562,755.68	199,326.00	24,783.82		224,109.82	338,645.86
Purification System	926,406.50	4,438.91		930,845.41	537,739.84	45,061.19		582,801.03	348,044.38
Distribution Reservoirs, Tanks and Sandpipes	2,110,807.60	404.20		2,111,211.80	429,634.17	42,218.17		471,852.34	1,639,359.46
Transmission Mains	3,129,700.82	212,984.87		3,342,685.69	451,418.92	75,115.77		526,534.69	2,816,151.00

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
WATER FUND
SCHEDULE OF FIXED ASSETS AND DEPRECIATION
For the Fiscal Year Ended June 30, 1973

	Assets				Allowance for Depreciation				
	Balance July 1, 1972	Additions	Deductions	Balance June 30, 1973	Balance July 1, 1972	Depreciation Taken	Deductions	Balance June 30, 1973	Net Asset Value
Distribution Mains	$ 5,906,114.61	$ 410,595.72		$ 6,316,710.33	$1,397,969.82	$158,574.38		$1,556,544.20	$ 4,760,166.13
Services	754,992.74	57,412.66		812,405.40	259,915.77	31,375.20		291,290.97	521,114.43
Meter and Measuring Devices	1,068,913.88	83,230.05		1,152,143.93	206,443.19	44,421.15		250,864.34	901,279.59
Hydrants, Fire Cisterns, etc.	488,828.79	53,736.37		542,565.16	118,630.20	12,220.72		130,850.92	411,714.24
Other Transmission and Distribution Plant	16,138.92	1,023.75		17,162.67	6,189.03	404.75		6,593.78	10,568.89
Office Furniture and Fixtures	56,134.07			56,134.07	66,243.11	(10,157.24)		56,085.87	48.20
Office Equipment	-0-	1,885.75		1,885.75	-0-	94.28		94.28	1,791.47
Communication Equipment	9,040.89	541.01		9,581.90	6,867.75	819.76		7,687.51	1,894.39
Telemetering Equipment	130,030.82	16,212.11		146,242.93	30,695.24	13,165.84		43,861.08	102,381.85
Tools and Shop Equipment	60,058.56	10,463.59		70,522.15	66,752.38	(7,787.04)		58,965.34	11,556.81
Pumps	-0-	1,102.50		1,102.50	-0-	55.13		55.13	1,047.37
Automotive Equipment	256,326.35		$ 256,326.35	-0-	245,036.85		$245,036.85	-0-	-0-
Power Operated Equipment	38,370.94		38,370.94	-0-	17,563.16		17,563.16	-0-	-0-
Miscellaneous Equipment	9,295.44	1,129.65		10,425.09	8,432.85	919.07		9,351.92	1,073.17
Total Plant and Equipment	16,363,243.89	1,064,669.11	294,697.29	17,133,215.71	4,516,620.57	478,652.43	262,600.01	4,732,672.99	12,400,542.72
Construction Work in Progress	1,057,316.12	2,725,983.29	870,515.19	2,912,784.22					2,912,784.22
Grand Totals	$23,405,236.38	$3,940,553.51	$1,278,004.10	$26,067,785.59	$4,516,620.57	$478,652.43	$262,600.01	$4,732,672.99	$21,335,112.60

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SEWER AND SANITATION FUND
BALANCE SHEET
June 30, 1973 and 1972

Exhibit F-1
Page 1

	June 30, 1973		June 30, 1972	
ASSETS				
Current Assets:				
Share of City Cash and Investments (Exhibit A-6)	$ 315,722.06		$ 385,769.46	
Petty Cash Fund	50.00		50.00	
Accounts Receivable	39,208.56		19,912.37	
Accrued Interest	-0-		626.26	
Total Current Assets		$ 354,980.62		$ 406,358.09
Restricted Assets:				
Cash with Fiscal Agent				
1971 Sewer Bond Service Fund	$ 94,222.14		$ 90,941.31	
1971 Sewer Bond Reserve Fund	198,376.00		198,376.00	
Share of City Cash and Investments (Exhibit A-6)	292,598.14		289,317.31	
General Obligation Bonds 1958 Construction				
Sewer Bond Construction Fund	67,636.15		64,250.53	
Improvement Fund	336,939.38		607,220.82	
Depreciation Fund	434,902.47		51,911.55	
Total Restricted Assets	38,680.00	1,170,756.14	66,000.00	1,078,700.21
Utility Plant in Service: (Exhibit F-7)		10,996,906.61		6,520,205.59
TOTAL ASSETS		$12,522,643.37		$8,005,263.89

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SEWER AND SANITATION FUND
BALANCE SHEET
June 30, 1973 and 1972

	June 30, 1973		June 30, 1972	
LIABILITIES, RESERVES, CONTRIBUTIONS, AND RETAINED EARNINGS				
Current Liabilities: (Payable from Current Assets)				
Accounts Payable	$ 32,070.66			
Accrued Wages Payable	11,852.26			
		$ 43,922.92		$ -0-
Current Liabilities: (Payable from Restricted Assets)				
Construction Payables	1,030,282.69		$ 783,460.59	
Accrued Bond Interest Payable	51,179.99		63,808.10	
Revenue and General Obligation Bonds Payable - Current Portion	105,000.00		116,640.00	
		1,186,462.68		963,908.69
Total Current Liabilities		1,230,385.60		963,908.69
Long Term Liabilities - Note 3:				
1958 General Obligation Bonds	360,000.00		420,000.00	
1971 Series A Revenue Bonds	965,000.00		985,000.00	
1971 Series B Revenue Bonds	1,475,000.00		1,500,000.00	
Total Long Term Liabilities	2,800,000.00		2,905,000.00	
Less Current Portion Above	105,000.00		116,640.00	
Total Long Term Liabilities		2,695,000.00		2,788,360.00
Commitments and Subsequent Events - Notes 4 and 5				
Reserves:				
Reserve for Bond Debt Service	360,234.29		353,567.84	
Reserve for Acquisition and Construction	336,939.38		607,220.82	
Reserve for Improvement	434,902.47		51,911.55	
Reserve for Depreciation	38,680.00		-0-	
Total Reserves		1,170,756.14		1,012,700.21

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

	June 30, 1973		June 30, 1972	
LIABILITIES, RESERVES, CONTRIBUTIONS, AND RETAINED EARNINGS (Continued)				
Contributions:				
Federal and State Grants	$ 5,926,400.00		$ 1,977,300.00	
Pierpont Bay Improvement District	632,618.27		632,618.27	
Ondulando Sewer Improvement District	515,907.43		515,907.43	
Others, Customers and Subdividers	49,282.04		49,282.04	
Total Contributions		$ 7,124,207.74		$ 3,175,107.74
Retained Earnings (Exhibit F-2)		302,293.89		65,187.25
TOTAL LIABILITIES, RESERVES, CONTRIBUTIONS, AND RETAINED EARNINGS		$12,522,643.37		$ 8,005,263.89

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SEWER AND SANITATION FUND
STATEMENT OF CHANGES IN RETAINED EARNINGS Exhibit F-2
For Fiscal Years Ended June 30, 1973 and 1972

		June 30, 1973	June 30, 1972
Balance of Retained Earnings July 1		$ 65,187.25	$ (192,988.11)
Add:			
Net Income For Fiscal Year (Exhibit F-3)		382,181.28	258,175.36
Prior Year Adjustment		18,828.99	-0-
Total Balance and Additions		466,197.52	65,187.25
Deduct:			
Increase in Reserve for Bond Debt	$ 6,666.45		
Increase in Reserve for Improvements	382,990.92		
Increase in Reserve for Depreciation	38,680.00		
Decrease in Reserve for Acquisition and Construction	(270,281.44)		
Contribution to Equipment Services	5,847.70		
Total Deductions		163,903.63	-0-
Balance of Retained Earnings June 30		$ 302,293.89	$ 65,187.25

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SEWER AND SANITATION FUND
STATEMENT OF REVENUE AND EXPENSE Exhibit F-3
For the Fiscal Years Ended June 30, 1973 and 1972

	June 30, 1973		June 30, 1972	
Operating Revenues:				
Sewer Rental Fee	$ 860,322.48		$ 755,609.23	
Sewer Connections	1,620.00			
Septic Tank Dumping	4,920.42			
Other Revenues	209,758.30		58,717.27	
Total Operating Revenues		$1,076,621.20		$ 814,326.50
Less: Operating Expense Before Depreciation (Exhibit F-4)		582,835.44		338,933.07
Net Operating Income Before Depreciation		493,785.76		475,393.43
Less: Depreciation		65,844.79		54,113.87
Net Operating Income		427,940.97		421,279.56
Add: Non Operating Income				
Interest Earnings	234,205.42		42,848.10	
Gain on Sale of Equipment	170.00		-0-	
Gain on Sale of Securities	-0-		847.80	
Jury Duty	35.00		-0-	
Total Non Operating Income		234,410.42		43,695.90
Less: Non Operating Expenses				
Interest Expense - Bonds	147,161.89		206,800.10	
Other Interest Expense	133,008.22			
Total Non Operating Expense		280,170.11		206,800.10
Net Income		$ 382,181.28		$ 258,175.36

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SEWER AND SANITATION FUND
STATEMENT OF OPERATING EXPENSES Exhibit F-4
For the Fiscal Years Ended June 30, 1973 and 1972

	June 30, 1973	June 30, 1972
Operating Expenses:		
Salaries and Wages	$250,545.20	$178,982.39
Office Supplies	1,933.26	1,970.56
Periodicals, Maps and Pamphlets	163.17	174.28
Postage	345.97	-0-
Office Service Charges	1,018.31	-0-
Outside Printing and Binding	19.90	-0-
Uniform Services	2,936.42	2,253.98
Photographic	49.78	-0-
Fuel, Oil and Lubricants	886.41	-0-
Minor Equipment and Small Tools	1,910.72	922.23
Special Operating Supplies	53,858.66	37,427.96
Repair and Maintenance	39,063.00	18,984.59
Medical Examinations	457.50	315.00
Professional Services	1,571.81	1,676.48
Other Contractual Services	69,174.00	9,114.44
Motor Pool Charges	224.90	-0-
Travel, Conferences and Meetings	2,898.75	967.83
Telephone and Telegraph	2,464.79	2,357.11
Other Communication	3,614.55	3,498.21
Utility Charges	36,913.25	25,330.60
Equipment Rental	33,427.79	13,383.97
Other Leases and Rentals	1,073.57	194.70
Insurance and Bonds	6,973.31	6,210.50
Membership and Dues	176.80	113.50
Advertising	1,117.13	66.37
Administrative	25,000.00	9,136.00
Bad Debt	6,605.24	-0-
Employee Retirement	23,007.65	13,038.82
Insurance, Employee	15,403.60	8,281.36
Dredging Costs	-0-	4,357.19
Improvements Other Than Buildings	-0-	175.00
Total Operating Expense	$582,835.44	$338,933.07

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SEWER AND SANITATION FUND
STATEMENT OF SOURCES AND APPLICATIONS OF CASH FUNDS Exhibit F-5
For Fiscal Year Ended June 30, 1973

Cash Funds Were Provided by:		
Non Operating Income Before Depreciation	$ 493,785.76	
Non Operating Income	234,410.42	
Contributions - Federal and State Grants	3,949,100.00	
Decrease - Depreciation Fund	27,320.00	
Decrease - Sewer Bond Construction	270,281.44	
Increase - Current Liability Payable from Current Assets	43,922.92	
Increase - Current Liability Payable from Restricted Assets	234,193.99	
Prior Year Adjustment	18,828.99	
Total Cash Funds Provided		$5,271,843.52
Cash Funds Were Applied to:		
Non Operating Expenses	280,170.11	
Increase to Non Cash Current Assets	18,669.93	
Increase to Cash with Fiscal Agent	3,280.83	
Increase to 1958 Bond Debt Service	3,385.62	
Increase to Sewer Improvement Fund	382,990.92	
Increase to Utility Plant in Service	4,542,545.81	
Retirement of 1958 GOB Bonds	60,000.00	
Retirement of 1971 Series A Revenue Bonds	20,000.00	
Retirement of 1971 Series B Revenue Bonds	25,000.00	
Contribution to Equipment Services	5,847.70	
Total Cash Funds Applied		5,341,890.92
Decrease in Cash Balance During the Year		(70,047.40)
Cash Balance July 1, 1972		385,769.46
Cash Balance June 30, 1973		$ 315,722.06

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SEWER AND SANITATION FUND Exhibit F-6
STATEMENT OF CHANGES IN ASSETS RESTRICTED FOR BOND DEBT SERVICE
For Fiscal Year Ended June 30, 1973

	Cash With Fiscal Agent	1958 Bond Debt Service	Total
Cash Balance July 1, 1972	$289,317.31	$ 64,250.53	$353,567.84
Cash Receipts:			
Transfers from Operating Cash	194,040.17	72,975.00	267,015.17
Interest on Investments	7,272.55	3,385.62	10,658.17
Total Cash Available	490,630.03	140,611.15	631,241.18
Cash Disbursements:			
Principal	45,000.00	60,000.00	105,000.00
Interest	146,815.00	12,975.00	159,790.00
Return to Sewer and Sanitation Operating Cash	6,216.89	-0-	6,216.89
Total Cash Disbursements	198,031.89	72,975.00	271,006.89
Total Cash June 30, 1973	$292,598.14	$ 67,636.15	$360,234.29

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SEWER AND SANITATION FUND
SCHEDULE OF FIXED ASSETS AND DEPRECIATION
For Fiscal Year Ended June 30, 1973

Exhibit F-7

	Assets				Allowance for Depreciation			
	Balance Beginning of Year	Additions	Deductions	Balance End of Year	Balance Beginning of Year	Depreciation Taken	Balance End of Year	Net Asset Value
Sewer System:								
Sewer System Acquired with 1958 Sewer Bonds	$ 1,200,000.00	$ -0-	$ -0-	$ 1,200,000.00	$ 390,000.00	$ 30,000.00	$ 420,000.00	$ 780,000.00
Ondulando Sewer System	515,907.43	-0-	-0-	515,907.43	25,795.36	12,897.68	38,693.04	477,214.39
Total Sewer System	1,715,907.43	-0-	-0-	1,715,907.43	415,795.36	42,897.68	458,693.04	1,257,214.39
Sewer Improvement:								
Pierpont Bay District Improvements	632,618.27	-0-	-0-	632,618.27	7,907.73	15,815.46	23,723.19	608,895.08
Research Consultation	2,660.00	-0-	-0-	2,660.00	66.50	133.00	199.50	2,460.50
Pump Station #4 Pierpont	41,067.96	-0-	-0-	41,067.96	1,026.70	2,053.40	3,080.10	37,987.86
Pump Station #8 Grindling	7,600.00	-0-	-0-	7,600.00	190.00	380.00	570.00	7,030.00
Pump Station Vista Del Mar	51,835.56	-0-	-0-	51,835.56	1,295.89	2,591.78	3,887.67	47,947.89
Sewer Trunk Line Seaward/ Coral	41,404.00	-0-	-0-	41,404.00	517.55	1,035.00	1,552.55	39,851.45
Sewer Improvements	-0-	41,968.86	-0-	41,968.86	-0-	230.12	230.12	41,738.74
Total Sewer Improvements	777,185.79	41,968.86	-0-	819,154.65	11,004.37	22,238.76	33,243.13	785,911.52
Miscellaneous Equipment	4,236.35	7,098.64	-0-	11,334.99	211.82	708.35	920.17	10,414.82
Construction Work in Progress:								
Improvements	-0-	69,153.13	-0-	69,153.13	-0-	-0-	-0-	69,153.13
Expansion	4,449,887.57	4,424,325.18	-0-	8,874,212.75	-0-	-0-	-0-	8,874,212.75
Total Construction Work in Progress	4,449,887.57	4,493,478.31	-0-	8,943,365.88	-0-	-0-	-0-	8,943,365.88
Grand Total	$ 6,947,217.14	$ 4,542,545.81	$ -0-	$11,489,762.95	$ 427,011.55	$ 65,844.79	$ 492,856.34	$10,996,906.61

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
TRANSIT FUND
BALANCE SHEET
June 30, 1973 and 1972

Exhibit G-1

	June 30, 1973	June 30, 1972
ASSETS		
Current Assets:		
Share of City Cash and Investments (Exhibit A-6)	$163,135.91	$ 34,445.28
Petty Cash	1,210.00	120.00
Accounts Receivable	53.20	1,539.78
Total Current Assets	164,399.11	36,105.06
Intangible Assets:		
Inter-State Operating Rights	2.00	2.00
Fixed Assets: (Exhibit G-6)	6,454.45	2,845.51
TOTAL ASSETS	$170,855.56	$ 38,952.57
LIABILITIES, RESERVES, CONTRIBUTIONS AND RETAINED EARNINGS		
Current Liabilities:		
Accounts Payable	$ 5,664.75	$ 2,050.66
Accrued Wages Payable	5,339.89	-0-
Total Current Liabilities	$ 11,004.64	$ 2,050.66
Reserve for Senate Bill 325	113,617.01	-0-
Commitments and Subsequent Events - Note 5		
Contributions:		
Contributions from Governmental Units	116,869.26	116,869.26
Contributions from Other	533,892.94	418,040.94
Total Contributions	650,762.20	534,910.20
Retained Earnings (Exhibit G-2)	(604,528.29)	(498,008.29)
TOTAL LIABILITIES, RESERVES, CONTRIBUTIONS AND RETAINED EARNINGS	$170,855.56	$ 38,952.57

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
TRANSIT FUND
STATEMENT OF CHANGES IN RETAINED EARNINGS Exhibit G-2
For Fiscal Years Ended June 30, 1973 and 1972

		June 30, 1973	June 30, 1972
Balance of Retained Earnings, July 1		$(498,008.29)	$(392,255.98)
Add:			
Net Income (Exhibit G-3)		10,095.81	(105,752.31)
Total Balance and Additions		(487,912.48)	(498,008.29)
Deduct:			
Reserve for Senate Bill 325	$113,617.01		
Contribution to Equipment Services	2,998.80		
Total Deductions		116,615.81	-0-
Balance of Retained Earnings June 30		$(604,528.29)	$(498,008.29)

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura

TRANSIT FUND

STATEMENT OF REVENUE AND EXPENSE Exhibit G-3

For Fiscal Years Ended June 30, 1973 and 1972

	June 30, 1973		June 30, 1972	
Operating Revenues:				
Passenger Revenue	$ 98,616.06		$ 88,846.74	
Other Transportation Revenues	1,770.35		3,116.98	
Senate Bill 325	165,895.00		-0-	
Advertising	3,190.17		2,974.51	
Miscellaneous	118.00		3,756.27	
Total Operating Revenues		$269,589.58		$ 98,694.50
Less: Operating Expenses Before Depreciation (Exhibit G-4)		262,368.97		192,246.27
Net Operating Income Before Depreciation		7,220.61		(93,551.77)
Less: Depreciation		612.95		12,200.54
Net Operating Income		6,607.66		(105,752.31)
Add: Non Operating Income:				
Interest Income		3,587.64		-0-
Less: Non Operating Expenses:				
Interest Expense		99.49		-0-
Net Income (Loss)		$ 10,095.81		$(105,752.31)

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
TRANSIT FUND
STATEMENT OF OPERATING EXPENSES Exhibit G-4
For Fiscal Year Ending June 30, 1973 and 1972

	June 30, 1973	June 30, 1972
Operating Expenses:		
Salaries and Wages	$149,872.29	$119,940.62
Office Supplies	626.63	580.12
Periodicals, Maps and Pamphlets	24.20	-0-
Postage	100.31	-0-
Office Services Charges	2,061.74	-0-
Outside Printing and Binding	297.86	1,123.94
Uniform Services	2,442.76	-0-
Photographic Expense	36.90	-0-
Fuel, Oil and Lubricants	10.30	7,343.95
Minor Equipment and Small Tools	1,248.64	-0-
Special Operating Supplies	271.97	-0-
Repairs and Maintenance Expense	171.98	31,388.97
Professional Services	285.00	49.99
Other Contractual Services	1,498.59	-0-
Motor Pool Charges	174.40	546.80
Travel, Conferences and Meetings	1,765.70	-0-
Telephone and Telegraph	648.95	-0-
Other Communication Expense	5.15	-0-
Utility Charges	16.51	-0-
Equipment Rental	62,406.37	-0-
Insurance and Bonds	11,938.26	10,382.00
Licenses	-0-	50.00
Memberships and Dues	293.71	-0-
Advertising	3,642.74	2,752.70
Commissions	-0-	597.73
Administrative Charges	1,250.00	4,826.86
Contribution to Employees' Retirement	11,433.20	6,829.50
Contribution to Employees' Group Insurance	2,699.64	1,931.61
Contribution to Employees' Workmen's Compensation	7,145.17	3,901.48
Total Operating Expenses	$262,368.97	$192,246.27

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
TRANSIT FUND
STATEMENT OF SOURCES AND APPLICATIONS OF CASH FUNDS Exhibit G-5
For Fiscal Year Ended June 30, 1973

Cash Funds Were Provided by:		
Net Operating Income before Depreciation	$ 7,220.61	
Non Operating Income	3,587.64	
Contribution from General Fund	115,852.00	
Increase in Current Liabilities	8,953.98	
Decrease in Current Non-Cash Assets	1,486.58	
Total Cash Funds Provided		$137,100.81
Cash Funds Were Applied to:		
Non Operating Expenses	99.49	
Additions to Fixed Assets	4,221.89	
Contribution to Equipment Services Fund	2,998.80	
Petty Cash Increase	1,090.00	
Total Applications of Funds		8,410.18
		128,690.63
Cash Balance July 1, 1972		34,445.28
Cash Balance June 30, 1973		$163,135.91

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
TRANSIT FUND
SCHEDULE OF FIXED ASSETS AND DEPRECIATION
For Fiscal Year Ended June 30, 1973

Exhibit G-6

	Assets				Allowance for Depreciation			
	Balances July 1, 1972	Additions	Deductions	Balances June 30, 1973	Balances July 1, 1972	Depreciation Taken	Balances June 30, 1973	Net Asset Value
Office Furniture and Fixtures	$ 2,352.80	$3,420.08	$ -0-	$ 5,772.88	$ 2,260.54	$228.29	$ 2,488.83	$3,284.05
Office Equipment	551.57	648.51	-0-	1,200.08	551.57	54.04	605.61	594.47
Tools and Shop	7,233.09	-0-	-0-	7,233.09	7,200.71	27.60	7,228.31	4.78
Other	5,741.68	153.30	-0-	5,894.98	3,020.81	303.02	3,323.83	2,571.15
Grand Totals	$15,879.14	$4,221.89	$ -0-	$20,101.03	$13,033.63	$612.95	$13,646.58	$6,454.45

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
COMBINED BALANCE SHEET
June 30, 1973

Exhibit H-1
Page 1

	Equipment Services	Office Services	Purchasing Stores	Total
ASSETS				
Current Assets:				
Share of City Cash and Investments (Exhibit A-6)	$ 333,481.18	$ 5,962.08	$ 75,199.56	$ 414,642.82
Accounts Receivable	532.47	83.53	13.02	629.02
Inventories	-0-	-0-	88,164.44	88,164.44
Prepaid Expense	456.64	-0-	-0-	456.64
Total Current Assets	334,470.29	6,045.61	163,377.02	503,892.92
Fixed Assets:				
Machinery and Equipment	$ 1,534,614.25		$ 1,534,614.25	
Less Allowance for Depreciation	709,101.09		709,101.09	
Total Fixed Assets	825,513.16	-0-	-0-	825,513.16
Total Assets	$ 1,159,983.45	$ 6,045.61	$ 163,377.02	$ 1,329,406.08
LIABILITIES, CONTRIBUTIONS AND RETAINED EARNINGS				
Current Liabilities:				
Accounts Payable	$ 20,887.29	$ 4,298.61	$ 20,773.53	$ 45,959.43
Accrued Salaries and Wages	4,224.53	1,210.65		5,435.18

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
COMBINED BALANCE SHEET
June 30, 1973

	Equipment Services		Office Services		Purchasing Stores		Total	
LIABILITIES, CONTRIBUTIONS AND RETAINED EARNINGS (Continued)								
Other Liabilities:								
Advance from Water Fund	$ 10,464.31		$ -0-		$ -0-		$ 10,464.31	
Total Liabilities		$ 35,576.13		$ 5,509.26		$ 20,773.53		$ 61,858.92
Contributions from Other Funds		850,203.35		-0-		152,451.40		1,002,654.75
Reserves:								
Reserve for Depreciation	253,254.62						253,254.62	
Reserve for Encumbrances	87,166.92						87,166.92	
Total Reserves		340,421.54		-0-		-0-		340,421.54
Retained Earnings (Exhibit D)		(66,217.57)		536.35		(9,847.91)		(75,529.13)
Total Liabilities, Contributions and Retained Earnings		$ 1,159,983.45		$ 6,045.61		$ 163,377.02		$ 1,329,406.08

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
COMBINED STATEMENT OF CHANGES IN RETAINED EARNINGS Exhibit H-2
For the Fiscal Year Ended June 30, 1973

	Equipment Services	Office Services	Purchasing Stores	Total
Balance of Retained Earnings, July 1, 1972	$(12,837.67)	$ 586.26	$ -0-	$(12,251.41)
Income Greater (Less Than) Expenditures	33,787.02	(49.91)	(9,847.91)	23,889.20
Total Balance and Additions	20,949.35	536.35	(9,847.91)	11,637.79
Deduct: Reserve for Encumbrances	87,166.92	-0-	-0-	87,166.92
Balance of Retained Earnings, June 30, 1973	$(66,217.57)	$ 536.35	$(9,847.91)	$(75,529.13)

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
EQUIPMENT SERVICES FUND
STATEMENT OF OPERATIONS
For the Fiscal Year Ended June 30, 1973

Exhibit H-3

Billings to Departments:		$470,448.10
Operating Costs:		
Salaries and Wages	$116,773.03	
Office Supplies	512.35	
Periodicals, Maps and Pamphlets	3.10	
Postage	62.04	
Office Service Charges	728.50	
Cash Short	.49	
Uniform Services	760.18	
Photographic Expense	23.02	
Fuel, Oil and Lubrication	68,577.27	
Minor Equipment and Small Tools	988.09	
Special Operating Supplies	1,571.80	
Vehicle Repair and Maintenance	79,041.65	
Other Repair and Maintenance	6,659.65	
Other Contractual Services	10,660.00	
Telephone and Telegraph	917.66	
Other Communication Expense	56.65	
Utility Charges	1,849.17	
Other Leases and Rentals	534.50	
Membership and Dues	31.00	
Advertising	83.82	
Depreciation Expense	134,382.05	
Travel, Conferences and Meetings	434.90	
Administrative Charges	6,000.00	
Contributions, Retirement	11,394.64	
Insurance, Employees	7,098.61	
Total Operating Costs		449,144.17
Excess of Billings to Departments over Costs		21,303.93
Add: Non Operating Revenues		
Interest Income	15,673.56	
Collectible Work Orders	45.01	
Total Other Revenues		15,718.57
Total Operating and Non Operating Revenue		37,022.50
Deduct: Non Operating Expenditures		
Loss on Sale of Assets		3,235.48
Income Greater than Expenditures (Exhibit H-2)		$ 33,787.02

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
OFFICE SERVICES FUND
STATEMENT OF OPERATIONS
For the Fiscal Year Ended June 30, 1973

Exhibit H-4

Billings to Departments and Outside Agencies:		$101,596.92
Operating Costs:		
Salaries and Wages	$34,238.41	
Postage	21,964.45	
Outside Printing - Binding	1,610.68	
Cash Short	7.85	
Uniform Services	64.50	
Photographic Expense	728.33	
Minor Equipment and Small Tools	121.53	
Special Operating Supplies	12,147.34	
Repair and Maintenance	3,362.71	
Professional Services	1,103.16	
Other Contractual Services	1,002.97	
Private Auto Allowance	88.90	
Motor Pool Charges	434.15	
Telephone and Telegraph	114.69	
Leases and Rentals	21,199.70	
Membership and Dues	35.00	
Travel, Conferences and Meetings	74.20	
Contributions, Retirement	2,416.53	
Insurance, Employees	1,646.01	
Total Costs of Services Rendered		102,361.11
Excess of Costs over Billings		$ (764.19)
Other Revenues:		
Interest Income	$ 171.36	
Salvage Sales	540.00	
Miscellaneous Revenue	2.92	
Total Other Revenues		714.28
Income Less than Expenditures (Exhibit H-2)		$ (49.91)

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
PURCHASING STORES FUND
STATEMENT OF OPERATIONS
For Fiscal Year Ended June 30, 1973

Exhibit H-5

Operating Expenses:	
Lease and Rentals	$ 551.93
Freight Charges	61.60
Miscellaneous Expense	36.05
Inventory Shortage	9,198.33
Income (Less Than) Expenditures (Exhibit H-2)	$(9,847.91)

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
TRUST AND AGENCY FUND
BALANCE SHEET
June 30, 1973

Exhibit I-1
Page 1

ASSETS		
Share of City Cash and Investments (Exhibit A-6)		$ 207,705.68
Cash Held for Parking District No. 3 Improvement Bonds		3,909.66
Accounts Receivable:		
EEA Due from County of Ventura	$ 28,290.57	
Other	13,461.23	
Total Accounts Receivable		41,751.80
TOTAL ASSETS		$ 253,367.14
LIABILITIES AND RESERVES		
Current Payable:	$	
Accounts Payable	3,017.01	
Accrued Wages Payable	1,540.60	
Accrued Payroll Taxes Payable	20,434.94	
Accrued Payroll Retirement Payable	44,051.98	
Accrued Payroll Insurance Payable	9,412.80	
Other Payroll Liabilities	355.25	
Trust Money for Parking District No. 3 Bonds	3,909.66	
Total Current Payables		$ 82,722.24
Customer and Miscellaneous Division Deposits:		
Customer Deposits	$ 2,820.93	
Concealed Weapons (Police)	2.00	
State Sales Tax (Building)	33.12	
Strong Motion Tax (Building)	1,142.07	
Annexation Fees (Planning)	284.00	
Plans & Specifications (Engineering)	3,685.48	
Confiscated & Lost Monies (Police)	1,393.95	
Crime Prevention (Service Club)	209.53	
Parks Projects Funds (Recreation)	3,439.18	
Recreation Projects Fund (Recreation)	12.00	
Total Customer and Miscellaneous Division's Deposits		$ 13,022.26
Tract Improvement Deposits:		
Vince Street Trunk Sewer	$ 110.00	
Telephone Road Trunk Sewer	7,246.80	
Cash in Lieu of Bonds	3,569.20	
Petit Avenue Railroad Crossing	1,200.00	
Desilting Basin Drainage Ditch	1,000.00	

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

Tract Improvement Deposits (Continued)		
Kimball Road Drainage Improvements	$ 10,504.00	
Balboa Street and Sudden Barranca Crossing	16,684.97	
Foothill Road and Brown Barranca Crossing	3,578.00	
Telegraph Road and Brown Barranca Crossing	12,844.48	
Pueblo Street Sudden Barranca Crossing	1,975.00	
Ralston and Harmon Barranca Crossing	17,928.01	
Telegraph Road and Harmon Barranca Crossing	11,350.00	
Total Tract Improvement Deposits		$ 87,990.46
Street Improvement Deposits		
Armstrong Street	$ 650.00	
Allesandro Drive Extension	400.00	
Darling Road Improvements	1,700.00	
Petit Avenue Widening	900.00	
Sarasta Avenue Improvements	787.44	
Telephone Road Improvements	20,000.00	
Foothill Road Improvements	2,827.00	
Foothill Road Improvements	1,000.00	
Foothill at Victoria Street Improvements	425.00	
Loma Vista Road Extension	2,300.00	
Loma Vista Sidewalk and Curb Improvements	750.00	
McElrea Heights Curb Improvements	150.00	
Mohawk Drive Extension	12,700.00	
Partola Drive Improvements	968.00	
San Mateo/Calaveras Extension	150.00	
Total Street Improvement Deposits		$ 45,707.44
Horticultural Deposits		
Ashwood Park	$ 593.60	
Palmer Drive	1,476.37	
Ralston and Victoria Trees	1,785.00	
Tract 1774 Tree Replacement	1,930.00	
Tract 1975/76 Tree Replacement	397.17	
Tract 2146 Street Trees	260.00	
Mayor Petit Tree Planting	160.10	
Bristol Woods Trees	2,100.00	
Total Horticultural Deposits		$ 8,702.24
Total Liabilities		$ 238,144.64
Reserve for Encumbrances		15,222.50
TOTAL LIABILITIES AND RESERVES		$ 253,367.14

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
REVENUE SHARING FUND
FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 1973

Exhibit I-2

Balance Sheet

Assets

Current Assets	
Share of City Cash and Investment - Exhibit A-6	$ 588,286.31
Total Assets	$ 588,286.31

Fund Balance

Fund Balance Restricted for Fund Purpose	$ 588,286.31

Statement of Changes in Fund Balance

Fund Balance July 1, 1972	$ -0-
Add:	
Revenues Greater than Expenses	588,286.31
Fund Balance June 30, 1973	$ 588,286.31

Statement of Revenues Estimated and Actual

Revenues	Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated
Federal Revenue Sharing	$ -0-	$ 573,021.00	$ 573,021.00
Interest Income	-0-	15,265.31	15,265.31
Total Revenues	$ -0-	$ 588,286.31	$ 588,286.31

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SPECIAL ASSESSMENT FUNDS
COMBINED BALANCE SHEET
June 30, 1973

Exhibit J-1

	Total	Parking District	Street Lighting District	Portobello Maintenance District	Ondulando Sewer Assessment	Pierpont Improvement District
ASSETS						
Share of City Cash and Investments (Exhibit A-6)	$ 542,592.01	$ 6,043.92	$ 124,841.37	$ 58,862.85	$ 64,441.16	$ 288,402.71
Special Assessments Receivable:						
Current	253,493.87				53,167.50	200,326.37
Delinquent	4,491.08				369.51	4,121.57
Deferred	2,174,158.88				440,000.00	1,734,158.88
Due From Other Funds	18,125.47					18,125.47
TOTAL ASSETS	$ 2,992,861.31	$ 6,043.92	$ 124,841.37	$ 58,862.85	$ 557,978.17	$ 2,245,135.00
LIABILITIES, RESERVES AND FUND BALANCE						
Accounts Payable	$ 128,855.55	$ 194.97	$	$ 650.00		$ 128,010.58
Interest Payable	70,899.54				$ 14,681.25	56,218.29
Bonds Payable - Note 3	2,412,061.82				485,000.00	1,927,061.82
Total Liabilities	2,611,816.91	194.97	-0-	650.00	499,681.25	2,111,290.69
Reserve for Acquisition and Construction	20,562.26				20,562.26	
Fund Balance (Exhibit J-3)	360,482.14	5,848.95	124,841.37	58,212.85	37,734.66	133,844.31
TOTAL LIABILITIES, RESERVES AND FUND BALANCE	$ 2,992,861.31	$ 6,043.92	$ 124,841.37	$ 58,862.85	$ 557,978.17	$ 2,245,135.00

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SPECIAL ASSESSMENT FUNDS
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Fiscal Year Ended June 30, 1973

Exhibit G-1

	Total	Parking District	Street Lighting District	Portobello Maintenance District	Ondulando Sewer Assessment	Pierpont Improvement District
Cash Balance July 1, 1972	$ 315,407.47	$ 4,760.82	$ 75,631.94	$ 42,399.05	$ 67,324.33	$ 125,291.33
Receipts:						
Current Special Assessments	507,644.05	8,919.27	237,820.01	12,972.50	55,933.01	191,999.26
Delinquent Special Assessments	15,764.55	131.40	8,262.30	1,138.43	1,044.94	5,187.48
Transfer from Other Funds	26,204.75	4,000.00		7,000.00		15,204.75
Parking Meter Revenue	1,940.55	1,940.55				
Interest Income	15,726.16	190.70	3,233.75	2,749.99	2,633.88	6,917.84
Contributions - Federal Grant	74,725.00					74,725.00
Total Receipts	642,005.06	15,181.92	249,316.06	23,860.92	59,611.83	294,034.33
Total Cash Available	957,412.53	19,942.74	324,948.00	66,259.97	126,936.16	419,325.66
Disbursements:						
Postage Expense	40.40					40.40
Photographic Expense	15.75					15.75
Professional Services	1,574.72					1,574.72
Other Contractual Services	215,084.46	6,371.58	200,106.63	7,397.12		1,209.13
Utility Charges	4,148.54	4,148.54				
Leases and Rentals	2,860.00	2,860.00				
Taxes	518.70	518.70				
Bonds Redeemed	44,256.27				30,000.00	14,256.27
Interest on Bonds	146,321.68				32,495.00	113,826.68
Total Disbursements	414,820.52	13,898.82	200,106.63	7,397.12	62,495.00	130,922.95
Cash Balance June 30, 1973	$ 542,592.01	$ 6,043.92	$ 124,841.37	$ 58,862.85	$ 64,441.16	$ 288,402.71

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

City of San Buenaventura
SPECIAL ASSESSMENT FUNDS
COMBINED STATEMENT OF CHANGES IN FUND BALANCE
For the Fiscal Year Ended June 30, 1973

Exhibit J-3

	Total	Parking District	Street Lighting District	Portobello Maintenance District	Ondulando Sewer Assessment	Pierpont Improvement District
Fund Balance, July 1, 1972	$ 303,175.85	$ 4,760.82	$ 75,631.94	$ 42,399.05	$ 45,491.83	$ 134,892.21
Additions:						
Special Assessments Revenue	529,591.43	9,050.67	246,082.31	14,110.93	57,347.46	203,000.06
Parking Meter Revenue	1,940.55	1,940.55				
Excess of Interest Earnings over Interest Expense	6,174.44	190.70	3,233.75	2,749.99		
Transfer from Other Funds	26,204.75	4,000.00		7,000.00		15,204.75
Contributions - Federal Grant	74,725.00					74,725.00
Total Balances and Additions	941,812.02	19,942.74	324,948.00	66,259.97	102,839.29	427,822.02
Deductions:						
Expenditures	225,587.54	14,093.79	200,106.63	8,047.12		3,340.00
Interest Expense in Excess of Interest Earnings	207,669.50				44,542.37	163,127.13
Accounts Payable - Assessment Refunds	127,510.58					127,510.58
Reserve for Acquisition and Construction	20,562.26				20,562.26	
Total Deductions	581,329.88	14,093.79	200,106.63	8,047.12	65,104.63	293,977.71
Fund Balance, June 30, 1973	$ 360,482.14	$ 5,848.95	$ 124,841.37	$ 58,212.85	$ 37,734.66	$ 133,844.31

The attached accountant's letter and notes to financial statements are an integral part of this financial statement.

CITY OF SAN BUENAVENTURA

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - Summary of Accounting Policies

Prior to July 1, 1972, all City funds were on the cash receipts and disbursements method of accounting except Water, Sewer and Sanitation, and Transit which have consistently been reported on the accrual basis. Effective July 1, 1972, the method of reporting for all funds which had been on the cash receipts and disbursements basis was changed to the modified accrual basis.

The weighted average cost method is used to price inventory.

Depreciation is computed using composite straight line method.

Money forthcoming based on eligible expenditures on certain projects is recognized at the time of official notification that a certain sum will be received.

NOTE 2 - Existing Grant Programs

The City has incurred through June 30, 1973, costs on certain projects that are considered eligible for reimbursement under existing grant programs. The amount of eligible costs in the major programs is approximately $700,000. In keeping with stated accounting policies of the City, these amounts will not be recorded until receipt is certain.

NOTE 3 - Bonds Payable

The annual debt service on sewage system bonds and the 1948 and 1960 water system bonds are currently being met from operating revenues of the respective funds. However, in the event that net revenues are not sufficient to cover these bonds and additional revenue bonds, the City could levy a tax to meet these obligations.

The 1969 and 1970 water revenue bonds and 1971 sewer revenue bonds are satisfied totally from water and sewer revenues, respectively. The annual net revenue of the water and sewer departments must be 1.25 times the annual debt service requirement for the respective departments.

The 1969 improvement bonds for Ondulando Sewer Assessment District and the 1970 Pierpont Improvement District Bonds are to be retired by annual assessments on property serviced by those Districts.

NOTE 4 - Commitments

The City has a liability on existing major contracts of approximately $2,600,000, for which neither services or goods have been received as of June 30, 1973, nor have funds been appropriated. However, it is anticipated that a major portion of revenue required for these contract commitments will be provided by grants from various governmental agencies.

NOTE 4 - Commitments (Cont'd)

The City has entered into a lease with the Parking Authority of the City of San Buenaventura for a parking structure. Under the terms of the lease, the City must make annual payments sufficient to cover the Authority annual debt service of approximately $144,000 through 1996. In addition, the City must maintain and insure the structure. The revenue bonds issued by the Authority total $1,825,000 and bear interest averaging approximately 6.5%.

NOTE 5 - Subsequent Events

On June 29, 1973, the City paid off a short term loan of $5,000,000. This money had been borrowed to meet working capital demands of the East Side Treatment Plant construction project. Subsequent to the balance sheet date, July 12, 1973, the City borrowed $7,000,000, to re-establish this working capital. This loan is due June 28, 1974 with interest at 4.73%.

On July 16, 1973, the City ratified a Joint Powers agreement regardin formation of the South Coast Area Transit System. Under the terms of this agreement all the assets and liabilities of San Buenaventura's transit system will be merged November 4, 1973 with the transit systems of three neighboring cities. The South Coast Area Transit System will be financed by the four participating cities.

STATISTICAL TABLES

City of San Buenaventura
ASSESSED AND ESTIMATED ACTUAL VALUE OF GROSS TAXABLE PROPERTY
Last Ten Years

Fiscal Year Ended June 30	Assessed Value			Estimated Actual Value			Total	
	Secured	Unsecured	Utility	Secured	Unsecured	Utility	Assessed Value	Estimated Value
1964	46,378,950	4,263,580	6,746,510	185,515,800	17,054,320	15,689,558	57,389,040	218,259,678
1965	67,743,230	5,979,290	6,949,540	270,972,920	23,917,160	16,950,098	80,672,060	311,840,178
1966	80,448,190	7,376,330	7,522,390	321,792,760	29,505,320	19,288,179	95,346,910	370,586,259
1967	92,344,350	7,778,410	7,994,530	369,377,400	31,113,640	21,606,838	108,117,290	422,097,878
1968	95,026,370	9,287,927	8,302,730	380,105,480	37,151,708	23,722,086	112,617,027	440,979,274
1969	98,001,720	9,690,921	7,849,190	392,006,880	38,763,684	23,785,424	115,541,831	454,555,988
1970	101,343,030	10,692,262	8,905,990	405,372,120	42,769,048	28,729,000	120,941,282	476,870,168
1971	112,168,874	12,871,345	8,740,410	448,675,496	51,485,380	30,139,345	133,780,629	530,300,221
1972	125,328,641	14,185,591	8,574,790	501,314,564	56,742,364	31,758,481	148,089,022	589,815,409
1973	136,193,600	13,745,452	9,105,540	544,774,400	54,981,808	36,422,160	159,044,592	636,178,368

CITY OF

GENERAL FUND

LAST TEN

Fiscal Year Ended June 30	Taxes	Utility Taxes	Franchises	Licenses and Permits	Fines Forfeits and Penalties	Use of Money and Property
1964	$1,801,855.17	$ -0-	$ 46,111.01	$211,991.37	$ 8,772.92	$ 37,399.39
1965	2,069,159.22	-0-	56,571.48	350,522.64	7,869.28	48,699.59
1966	2,394,421.17	-0-	63,248.31	197,852.63	8,874.77	132,982.40
1967	2,653,174.78	-0-	74,091.04	159,903.88	6,846.60	156,871.49
1968	2,890,285.59	-0-	78,936.70	167,850.19	9,596.58	129,712.23
1969	3,082,027.77	-0-	84,033.17	189,562.22	12,415.20	174,361.55
1970	3,410,362.52	-0-	92,477.55	196,021.37	16,319.96	219,355.17
1971	3,712,096.50	421,769.75	98,860.01	266,673.78	13,622.49	426,155.07
1972	4,162,169.43	622,712.42	109,725.87	376,334.94	12,587.77	338,523.66
1973	$4,539,869.18	$662,509.79	$125,963.56	$517,687.01	$12,656.28	$175,379.57

SAN BUENAVENTURA

REVENUES BY SOURCE

FISCAL YEARS

Other Agencies	Charges For Current Services	Other Revenue	Interfund Transfers	Total
$217,128.31	$204,272.50	$ 7,729.46	$117,845.19	$2,653,105.32
250,706.27	220,116.21	8,887.41	138,699.78	3,151,231.88
295,477.62	197,402.17	7,378.12	123,714.67	3,421,351.86
306,441.99	203,140.32	6,213.25	161,030.00	3,727,713.35
320,197.26	349,277.23	12,247.94	134,600.00	4,092,703.72
399,894.30	271,546.62	12,293.45	150,725.00	4,376,859.28
452,801.03	277,670.24	3,642.60	236,806.50	4,905,456.94
655,220.12	394,962.32	248,083.69	648,350.76	6,885,794.49
718,256.46	462,700.45	182,830.67	497,014.89	7,482,856.56
$768,570.43	$509,823.68	$127,230.50	$422,894.37	$7,912,584.37

City of San Buenaventura
SCHEDULE OF INSURANCE IN FORCE
For the Fiscal Year Ending June 30, 1973

Type of Coverage Name of Company	Policy No.	Policy Period	Details of Coverage	Liability Limits	Annual Premium
Primary Liability (General & Auto) Pacific Indemnity	LP-11421	Continuous	Primary P.L. & P.D. General & Auto (Including Parking Authority Annual Premium $841.00)	$1,000,000.00	$ 56,442.10
Blanket Fire - Buildings Canadian Indemnity	F-146384	7-1-70 7-1-73	Fire - Buildings	4,643,875.00	6,368.00
Blanket Boiler Zurich Insurance Co.	12-84-538	7-1-68 7-1-73	Explosion and Accidental Breakdown Electric Steam Generator Fired Water Heaters Pressure Vessels	Broad Form 500,000 Limit	353.00
Excess Umbrella Stonewall	D-11017	7-1-71 7-1-74	Excess Umbrella Public Liability (Excludes Seepage & Pollution)	5,000,000.00	9,211.50
Equipment Floater Firemans Fund	MSF1701423	7-1-70 7-1-73	Scheduled Items Over $3,000 A.C.V. - $1,000 deductible	99,951.00	233.00
City Treasurers Bond American Motorist	OSM-161-279	7-1-70 7-1-73	City Treasurers Bond (Specifically in name of incumbent)	100,000.00	400.00
Valuable Papers American Motorist	BM401626	Continuous	Valuable Papers (Specified Location) (Off Premises)	35,000.00	91.00
Employees Blanket Bond Union Insurance Co.	EA-70001-03	7-1-70 7-1-73	Employees Blanket Bond (Faithful Performance) Excess: City Manager and City Controller (Faithful Performance)	25,000.00 100,000.00	1,313.00

City of San Buenaventura
SCHEDULE OF INSURANCE IN FORCE
For the Fiscal Year Ending June 30, 1973

Type of Coverage Name of Company	Policy No.	Policy Period	Details of Coverage	Liability Limits	Annual Premium
Depositor's Forgery Union Insurance Co.	EA-70001-04	7-1-70 7-1-73	Dishonesty-Disappearance & Destruction-3-D Loss-Inside, Loss-Off Premises Depositor's Forgery	35,000.00 100,000.00 100,000.00	725.00
Public Transportation Transit Casualty	CA-65-351	7-1-70 7-1-73	Liability Coverage (Bodily Injury and Property Damage)	1,000,000.00	11,214.00
Special Fire St. Paul Insurance Co.	161JB0207	5-15-70 5-15-73	Fire - 3 Dwellings (1 - Arroyo Verde Park) 17,500.00 (2 - Ventura Golf Course) 17,500.00 (3 - Olivas Park Caretakers) 10,000.00	45,000.00	98.33
Office Contents Firemans Fund	MSF1701410	7-1-70 7-1-73	Office Equipment Floater $100.00 deducible (Specific Locations)	301,725.00	1,660.94
Fine Arts Floater Aetna	Imsp627542	4-13-73 6-30-73	Exhibition Bldg. - Olivas Site for Borrowed Artifacts, Antiques, Etc.	26,270.00	400.00
Air Travel Accident St. Paul Insurance Co.	861JA1293	7-10-72 7-10-73	Misc. Persons Air Travel Accident Insurance	500,000.00 (Max.) 100,000.00 (Per Person)	125.00
All Risk Course of Construction Harbor Insurance Co.	113465	7-21-72 7-21-73	All Risk Course of Construction Including Earthquakes and Floods on New City Hall	2,700,000.00	(City Portion) 5,320.00 (Pro Rata) 2,817.00
All Risk Course of Construction American Motorist	2WT036176	12-1-72 12-1-75	Perils of Fire Extended Coverage, Vandalism and Malicious Mischief* and Earthquake Damage Assumption** * $100 deductible ** 5% deductible Plus: Rental Values	1,300,000.00 72,500.00	

City of San Buenaventura
ACCOUNTS AND NOTES RECEIVABLE AGING REPORT - ALL FUNDS
Fiscal Year Ended June 30, 1973

Description	June 1973 Current	May 1973 30 Days	April 1973 60 Days	March 1973 90 Days	February 1973 And Prior	Total Accounts Receivable
General Fund	$ 535,395.89	$ 4,000.18	$ 490.56	$ 866.02	$13,485,34	$ 554,237.99
Municipal Water Fund	106,997.84	6,390.34	468.51	566.84	28,032.56	142,456.09
Sewer and Sanitation Fund	1,157.36	-0-	195.12	8.00	37,848.08	39,208.56
Ventura Transit Lines Fund	53.20	-0-	-0-	-0-	-0-	53.20
Equipment Services	58.75	86.88	-0-	-0-	386.84	532.47
Office Services	83.53	-0-	-0-	-0-	-0-	83.53
Purchasing Stores	1.26	11.76	-0-	-0-	-0-	13.02
Capital Outlay*	626,654.18	-0-	-0-	-0-	6,403.64	633,057.82
Trust and Agency Fund	13,461.23	-0-	-0-	-0-	-0-	13,461.23
Redevelopment Fund	12,531.11	-0-	-0-	-0-	-0-	1,253.1i
GRAND TOTAL RECEIVABLE	$1,296,394.35	$10,489.16	$1,154.19	$1,440.86	$86,156.46	$1,395,635.02

* $568,230.30 due from HUD for Court House rehabilitation.

WATER FUND

General Obligation Bonds

1948 Series

Fiscal Year	Principal	Interest	Total Interest and Principal
1973-74	$ 60,000	$ 4,125	$ 64,125
1974-75	60,000	2,475	62,475
1975-76	60,000	825	60,825
	$180,000	$ 7,425	$ 187,425

General Obligation Bonds

1960 Series

Fiscal Year	Principal	Interest	Total Interest and Principal
1973-74	$ 70,000	$ 32,130	$ 102,130
1974-75	70,000	29,505	99,505
1975-76	70,000	26,880	96,880
1976-77	70,000	24,255	94,255
1977-78	70,000	21,630	91,630
1978-79	70,000	19,005	89,005
1979-80	70,000	16,380	86,380
1980-81	70,000	13,650	83,650
1981-82	70,000	10,920	80,920
1982-83	70,000	8,190	78,190
1983-84	70,000	5,460	75,460
1984-85	70,000	2,730	72,730
	$840,000	$210,735	$1,050,735

WATER FUND

Revenue Bonds

1969 Series

Fiscal Year	Principal	Premium	Interest	Total Interest and Principal
1973-74	$40,000	$	$127,232.50	$167,232.50
1974-75	45,000		124,832.50	169,832.50
1975-76	45,000		122,132.50	167,132.50
1976-77	50,000		119,432.50	169,432.50
1977-78	50,000		116,432.50	166,432.50
1978-79	55,000		113,432.50	168,432.50
1979-80	60,000		110,765.00	170,765.00
1980-81	60,000		107,825.00	167,825.00
1981-82	65,000		104,855.00	169,855.00
1982-83	70,000		101,605.00	171,605.00
1983-84	70,000		98,070.00	168,070.00
1984-85	75,000	2,625.00	94,500.00	172,125.00
1985-86	80,000	2,600.00	90,450.00	173,050.00
1986-87	85,000	2,550.00	86,130.00	173,680.00
1987-88	90,000	2,475.00	81,540.00	174,015.00
1988-89	95,000	2,375.00	76,680.00	174,055.00
1989-90	100,000	2,250.00	71,550.00	173,800.00
1990-91	110,000	2,200.00	66,150.00	178,350.00
1991-92	115,000	2,012.50	60,210.00	177,222.50
1992-93	120,000	1,800.00	54,000.00	175,800.00
1993-94	125,000	1,562.50	47,520.00	174,082.50
1994-95	135,000	1,350.00	40,770.00	177,120.00
1995-96	140,000	1,050.00	33,480.00	174,530.00
1996-97	150,000	750.00	25,920.00	176,670.00
1997-98	160,000	400.00	17,820.00	178,220.00
1998-99	170,000	.00	9,180.00	179,180.00
	$2,360,000	$26,000.00	$2,102,515.00	$4,488,515.00

WATER FUND

Revenue Bonds

1970 Series "A"

Fiscal Year	Principal	Premium	Interest	Total Interest and Principal
1973-74	$35,000		$83,510.00	$118,510.00
1974-75	40,000		80,885.00	120,885.00
1975-76	40,000		78,085.00	118,085.00
1976-77	50,000		74,935.00	124,935.00
1977-78	50,000		71,435.00	121,435.00
1978-79	55,000		67,760.00	122,760.00
1979-80	60,000		63,735.00	123,735.00
1980-81	60,000		59,535.00	119,535.00
1981-82	65,000		55,160.00	120,160.00
1982-83	70,000		50,522.50	120,522.50
1983-84	75,000		45,910.00	120,910.00
1984-85	80,000		41,260.00	121,260.00
1985-86	80,000	1,000.00	36,180.00	117,180.00
1986-87	85,000	850.00	30,652.50	116,502.50
1987-88	95,000	712.50	24,622.50	120,335.00
1988-89	100,000	500.00	18,090.00	118,590.00
1989-90	105,000	262.50	11,222.50	116,485.00
1990-91	115,000	.00	3,852.50	118,852.50
	$1,260,000	$ 3,325.00	$897,352.50	$2,160,677.50

WATER FUND

Revenue Bonds

1970 Series "B"

Fiscal Year	Principal	Premium	Interest	Total Interest and Principal
1973-74	$30,000	$	$153,740.00	$183,740.00
1974-75	30,000		151,640.00	181,640.00
1975-76	35,000		149,540.00	184,540.00
1976-77	35,000		147,090.00	182,090.00
1977-78	40,000		144,640.00	184,640.00
1978-79	40,000		141,840.00	181,840.00
1979-80	40,000		139,040.00	179,040.00
1980-81	50,000		136,240.00	186,240.00
1981-82	50,000		132,740.00	182,740.00
1982-83	50,000		129,240.00	179,240.00
1983-84	55,000		125,740.00	180,740.00
1984-85	55,000		121,890.00	176,890.00
1985-86	60,000		118,040.00	178,040.00
1986-87	65,000		113,840.00	178,840.00
1987-88	65,000		109,290.00	174,290.00
1988-89	70,000		105,780.00	175,780.00
1989-90	75,000		102,000.00	177,000.00
1990-91	75,000		98,250.00	173,250.00
1991-92	75,000		94,500.00	169,500.00
1992-93	85,000	1,912.50	90,750.00	177,662.50
1993-94	90,000	1,800.00	86,075.00	177,875.00
1994-95	90,000	1,575.00	81,125.00	172,700.00
1995-96	100,000	1,500.00	76,175.00	177,675.00
1996-97	105,000	1,312.50	70,675.00	176,987.50
1997-98	105,000	1,050.00	64,900.00	170,950.00
1998-99	115,000	862.50	59,125.00	174,987.50
1999-20	300,000	1,500.00	52,800.00	354,300.00

WATER FUND

Revenue Bonds

1970 Series "B"

Fiscal Year	Principal	Premium	Interest	Total Interest and Principal
2000-01	$ 320,000	$ 800.00	$ 36,300.00	$ 357,100.00
2001-02	340,000	.00	18,700.00	358,700.00
	$2,645,000	$12,312.50	$3,051,705.00	$5,709,017.50

SANITATION FUND

General Obligation Bonds

1958 Sewer Bonds

Fiscal Year	Principal	Interest	Total Interest and Principal
1973-74	$ 60,000	$11,025	$ 71,025
1974-75	60,000	9,075	69,075
1975-76	60,000	7,125	67,125
1976-77	60,000	5,175	65,175
1977-78	60,000	3,150	63,150
1978-79	60,000	1,050	61,050
	$360,000	$36,600	$396,600

SANITATION FUND

Revenue Bonds

1971 Sewer Revenue Series "A"

Fiscal Year	Principal	Premium	Interest	Total Interest and Principal
1973-74	$ 20,000	$	$ 56,290.00	$ 76,290.00
1974-75	20,000		54,890.00	74,890.00
1975-76	20,000		53,490.00	73,490.00
1976-77	25,000		52,090.00	77,090.00
1977-78	25,000		50,340.00	75,340.00
1978-79	25,000		48,590.00	73,590.00
1979-80	30,000		46,840.00	76,840.00
1980-81	30,000		44,740.00	74,740.00
1981-82	30,000		42,640.00	72,640.00
1982-83	35,000		40,540.00	75,540.00
1983-84	35,000		38,090.00	73,090.00
1984-85	40,000		35,640.00	75,640.00
1985-86	40,000		32,840.00	72,840.00
1986-87	45,000		30,040.00	75,040.00
1987-88	45,000		27,520.00	72,520.00
1988-89	50,000	875.00	25,000.00	75,875.00
1989-90	55,000	825.00	22,500.00	78,325.00
1990-91	55,000	687.50	19,750.00	75,437.50
1991-92	60,000	600.00	17,000.00	77,600.00
1992-93	65,000	487.50	14,000.00	79,487.50
1993-94	70,000	350.00	10,750.00	81,100.00
1994-95	70,000	175.00	7,250.00	77,425.00
1995-96	75,000	.00	3,750.00	78,750.00
	$965,000	$4,000.00	$774,580.00	$1,743,580.00

SANITATION FUND

Revenue Bonds

1971 Series "B" Bonds

Fiscal Year	Principal	Premium	Interest	Total Interest and Principal
1973-74	$ 25,000	$	$ 87,375.00	$ 112,375.00
1974-75	30,000		85,450.00	115,450.00
1975-76	30,000		83,350.00	113,350.00
1976-77	35,000		81,075.00	116,075.00
1977-78	35,000		78,625.00	113,625.00
1978-79	35,000		76,175.00	111,175.00
1979-80	40,000		73,550.00	113,550.00
1980-81	40,000		70,750.00	110,750.00
1981-82	45,000		67,775.00	112,775.00
1982-83	50,000		64,450.00	114,450.00
1983-84	50,000		60,950.00	110,950.00
1984-85	55,000		57,275.00	112,275.00
1985-86	60,000		53,250.00	113,250.00
1986-87	60,000		49,575.00	109,575.00
1987-88	65,000		46,375.00	111,375.00
1988-89	70,000		43,000.00	113,000.00
1989-90	75,000	1,312.50	39,187.50	115,500.00
1990-91	80,000	1,200.00	34,925.00	116,125.00
1991-92	85,000	1,062.50	30,387.50	116,450.00
1992-93	90,000	900.00	25,575.00	116,475.00
1993-94	95,000	712.50	20,487.50	116,200.00
1994-95	100,000	500.00	15,120.00	115,620.00
1995-96	110,000	275.00	9,345.00	119,620.00
1996-97	115,000	.00	3,162.50	118,162.50
	$1,475,000	$5,962.50	$1,257,190.00	$2,738,152.50

1971 PARKING AUTHORITY BONDS
FIRST ISSUE

Fiscal Year	Principal	Interest	Total Interest and Principal
1973-74	$ 30,000	$ 90,687.50	$ 120,687.50
1974-75	30,000	88,587.50	118,587.50
1975-76	30,000	86,487.50	116,487.50
1976-77	35,000	84,212.50	119,212.50
1977-78	35,000	81,762.50	116,762.50
1978-79	40,000	79,137.50	119,137.50
1979-80	40,000	76,337.50	116,337.50
1980-81	45,000	73,362.50	118,362.50
1981-82	45,000	70,212.50	115,212.50
1982-83	50,000	67,287.50	117,287.50
1983-84	55,000	64,425.00	119,425.00
1984-85	55,000	61,372.50	116,372.50
1985-86	60,000	58,122.50	118,122.50
1986-87	65,000	54,543.75	119,543.75
1987-88	65,000	50,790.00	115,790.00
1988-89	70,000	46,875.00	116,875.00
1989-90	75,000	42,632.50	117,632.50
1990-91	80,000	38,060.00	118,060.00
1991-92	85,000	33,150.00	118,150.00
1992-93	90,000	27,900.00	117,900.00
1993-94	95,000	22,350.00	117,350.00
1994-95	100,000	16,500.00	116,500.00
1995-96	110,000	10,200.00	120,200.00
1996-97	115,000	3,450.00	118,450.00
	$1,500,000	$1,328,446.25	$2,828,446.25

1972 SUPPLEMENTAL PARKING AUTHORITY BONDS

Fiscal Year	Principal	Interest	Total Interest and Principal
1973-74	$ 5,000	$ 16,905.00	21,905.00
1974-75	5,000	20,002.50	25,002.00
1975-76	5,000	19,687.50	24,687.50
1976-77	5,000	19,372.50	24,372.50
1977-78	10,000	18,900.00	28,900.00
1978-79	10,000	18,270.00	28,270.00
1979-80	10,000	17,640.00	27,640.00
1980-81	10,000	17,010.00	27,010.00
1981-82	10,000	16,380.00	26,380.00
1982-83	10,000	15,750.00	25,750.00
1983-84	10,000	15,120.00	25,120.00
1984-85	15,000	14,332.50	29,332.50
1985-86	15,000	13,387.50	28,387.50
1986-87	15,000	12,442.50	27,442.50
1987-88	15,000	11,497.50	26,497.50
1988-89	15,000	10,552.50	25,552.50
1989-90	15,000	9,607.50	24,607.50
1990-91	15,000	8,662.50	23,662,50
1991-92	20,000	7,560.00	27,560.00
1992-93	20,000	6,300.00	26,300.00
1993-94	20,000	5,040.00	25,040.00
1994-95	20,000	3,780.00	23,780.00
1995-96	25,000	2,362.50	27,362.50
1996-97	25,000	787.50	25,787.50
	$325,000	$301,350.00	$626,350.00

ONDULANDO BONDS

Fiscal Year	Principal	Interest	Total Interest and Principal
1973-74	$ 25,000	$ 28,612.50	$ 53,612.50
1974-75	25,000	27,112.50	52,112.50
1975-76	30,000	25,462.50	55,462.50
1976-77	30,000	23,662.50	53,662.50
1977-78	35,000	21,712.50	56,712.50
1978-79	35,000	19,612.50	54,612.50
1979-80	30,000	17,647.50	47,647.50
1980-81	40,000	15,512.50	55,512.50
1981-82	40,000	13,052.50	53,052.50
1982-83	45,000	10,406.25	55,406.25
1983-84	45,000	7,650.00	52,650.00
1984-85	50,000	4,800.00	54,800.00
1985-86	55,000	1,650.00	56,650.00
	$ 485,000	$ 216,893.75	$ 701,893.75

PIERPONT BONDS

Fiscal Year	Principal	Interest	Total Interest and Principal
1973-74	$ 91,476.55	$ 111,300.67	$ 202,777.22
1974-75	96,476.55	105,897.06	202,373.61
1975-76	101,476.55	100,205.89	201,682.44
1976-77	105,763.24	94,083.49	199,846.73
1977-78	110,763.24	87,858.36	198,621.60
1978-79	120,763.24	81,201.98	201,965.22
1979-80	125,763.24	74,114.35	199,877.59
1980-81	135,763.24	66,424.80	202,188.04
1981-82	145,763.24	57,979.00	203,742.24
1982-83	155,763.24	48,933.20	204,696.44
1983-84	165,763.24	39,287.40	205,050.64
1984-85	175,763.24	29,041.60	204,804.84
1985-86	190,763.24	18,045.80	208,809.04
1986-87	205,000.00	6,150.00	211,150.00
	$1,927,062.05	$ 920,523.60	$2,847,585.65

City of San Buenaventura
MISCELLANEOUS STATISTICAL DATA

Date of Incorporation	March 10, 1866
Date First Charter Adopted	October 13, 1931
Date Present Charter Adopted	January 26, 1971
Form of Government	Council-Manager
Area of City	30.778 Sq. Miles
Miles of Streets	220
Miles of Sanitary Sewers	350

Building Permits	No. of Permits Issued	Value of Buildings
1968	1,380	$ 9,971,451.00
1969	1,455	14,207,219.00
1970	1,041	14,779,510.00
1971	1,223	18,149,249.00
1972	1,557	25,220,832.00
1973	1,769	33,406,862.00

Fire Protection

Stations	4
Employees	63.50

Police Protection

Employees	
Sworn Officers	83
Civilian	18.5

Recreation

Parks	12
Acres	322
Golf Courses	2

Municipal Parking Lot Parcels	15 Acres

Population

1930	11,603
1940	13,264
1950	16,534
1960	31,693
1970	57,964
1971	60,300
1972	62,400
1973	64,500